

TRUSTEE'S NOTICE OF DEFAULT
AND ELECTION TO SELL AND OF SALE

Reference is made to that Trust Deed wherein ALFRED E. PRYOR and CINDY SUE PRYOR, husband and wife, are Grantors; MOUNTAIN TITLE COMPANY OF KLAMATH COUNTY is Trustee; and THOMAS F. MYERS, is beneficiary, dated July 10, 1987 and recorded on July 16, 1987, in Volume M 87 at page 12631, Klamath County, Oregon, covering the following described real property situated in said county and state, to-wit:

Lot 39 in Block 3, TRACT NO. 1064, FIRST ADDITION TO GATEWOOD, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

More commonly referred to as 5383 Gatewood Drive, Klamath Falls, Oregon 97603.

No action is pending to recover any part of the debt secured by the trust deed.
The obligation secured by the trust deed is in default because grantors have failed to pay the following:

Principal in the amount of \$968.37 plus interest of \$170.13 due as of May 1, 1992.

The sum owing on the obligation secured by the trust deed is:

Principal as of May 1, 1992 in the amount of \$17,875.01;
Interest through April 30, 1992 in the amount of \$170.13; which said interest shall accrue at the rate of \$2.44 per day from May 1, 1992 until paid in full;
plus trustee's fees, attorney's fees, foreclosure costs and any sums advanced by the beneficiary pursuant to the terms of said trust deed.

Beneficiary has and does elect to sell the property to satisfy the obligation pursuant to ORS 86.705 - 86.795.

The property will be sold as provided by law on October 19, 1992 at 10 a.m. based on the standard time established by ORS 187.110 on the front steps of the Klamath County Courthouse, 316 Main Street, Klamath Falls, Klamath County, Oregon.

Interested persons are notified of the right under ORS 86.753 to have this proceeding dismissed and the trust deed reinstated by payment of the entire amount then due, other than such portion as would not then be due had no default occurred, together with costs, trustee's and attorney's fees, and by curing any other default complained of in this Notice, at any time prior to five days before the date last set for sale.

DATED: May 12 1992

Wendy Young
Successor Trustee

STATE OF OREGON, County of Klamath) ss.

The foregoing was acknowledged before me this 12th day of May, 1992 by Wendy Young, Successor Trustee.

Michael L. Brant
Notary Public for Oregon

My Commission Expires: 1/22/93

Certified to be a true copy:

STATE OF OREGON, County of Klamath) ss.

Filed for record on the 13th day of May, 1992 at 11:30 o'clock
A.M. and recorded in Volume M 92 at Page 10432 of mortgages.

EVELYN BIEHN, County Clerk

By: Dorothy M. Mendenhall Deputy

AFTER RECORDING, RETURN TO:
Michael L. Brant
325 Main Street
Klamath Falls OR 97601

Fee \$10.00

92 MAY 12 AM 11 30