Vol.mg 2 Page 10439

44833

LINE OF CREDIT MORTGAGE MODIFICATION OF DEED OF TRUST AND ADVANCELINE

VARIABLE RATE LINE OF CREDIT AGREEMENT

__, <u>19_**92**</u>

-5883

DATED May 11,

1396-

BETWEEN: First Interstate Bank of Oregon, N.A. ("Bank") whose address is ______ 206 E. Front Street, P.O. Box 428 ______ Merrill, OR 97633

AND: <u>Donn Jensen and Linda Jensen</u> ("Borrower") whose address is 3410 Plumbush Court Klamath Falls, OR 97603

RECITALS:

Borrower and Bank are parties to a <u>February 20</u>, 19<u>87</u> AdvanceLine Variable Rate Line of Credit Agreement ("Agreement").

Indebtedness owing by Borrower to Bank pursuant to the Agreement is secured by a <u>February 20</u>. 19 <u>87</u> Deed of Trust ("Trust Deed") executed by Borrower as Grantor in favor of Bank as Beneficiary and conveying to the Trustee named therein the following described real property in <u>Klamath County</u> County. Oregon: Lot 11 in Block 1, TRACT 1165-MIRACLE MANOR, ACCORDING to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

The Trust Deed was recorded <u>**February 23.,** 19 87</u> in <u>**Klamath**</u> County, Oregon Mortgage Records as Page <u>2814</u> of Break Book (strike one) <u>Vol. M87</u>

The credit limit under Agreement is \$_15,000._____ and Borrower has asked Bank to increase it to _________.

Bank is agreeable to the increase provided:

(i) the Trust Deed secures the increased credit limit: and

(ii) If the corresponding Annual Percentage Rate provided in the Agreement is not the corresponding Annual Percentage Rate currently applicable to Borrower's type of account, the corresponding Annual Percentage Rate provided in the Agreement is changed to the current corresponding Annual Percentage Rate.

AGREEMENT:

5.

<u>.</u>

Agreement is amended to provide for a \$_______ credit limit.

2. Trust Deed is amended by increasing to \$_25,000. the principal amount of indebtedness incurred pursuant to the Agreement that Trust Deed secures.

3. If the Trust Deed does not already have the words "LINE OF CREDIT MORTGAGE" at the top, the Trust Deed is amended by adding "LINE OF CREDIT MORTGAGE" at the top.

4. The Agreement is amended to provide that your corresponding Annual Percentage Rate for each day of any billing cycle is _______% above the Bank's Prime Rate which was in effect on the first day of the preceding calendar month.

x Your corresponding Annual Percentage Rate is as provided in the Agreement.

Borrower will be paying upon signing this modification the following fees:

Modification Fee FINANCE CHARGE

Modification recording fees

\$__10.00

\$_waived__

6. Except as herein modified in the manner and on the terms and conditions hereinabove stated, the Agreement and Trust Deed shall be and remain in full force and effect, with all the terms and conditions of which Borrower does agree to comply in the same manner and to the same extent as though the provisions thereof were in all respects incorporated herein and made a part of this Agreement.

7. By signing below Borrower is agreeing to this modification and acknowledging that Borrower has received a copy of it.

	FIRST INTERSTATE BANK OF OREGON, N.A.
	By Manager TITLE Manager BORROWER Donn Jensen
	Bonnonen []Dilli Jensen
	BORROWER Linda Jensen
State of Oregon) Hind Schoty
) \$\$:
County of <u>Klamath</u> The foregoing instrume) nt was acknowledged before me this <u>11</u> day of <u>May</u> Chery1 Hromek
19_92_, by	
OF FIRST INTERSTATE BANK	DF OREGON, N.A., a national banking association, on behalf of this association.
State of Oregon)
) ss:
County of Klamath)
The foregoing instrum	ent was acknowledged before me thisday ofday of
19_ 92 , byLinda	Jensen and Donn Jensen
	Chum
	NOTARY PUBLIC FOR THE STATE OF OREGON MY COMMISSION EXPIRES 1-16-94
ALC-19 3-90	MY COMMISSION EXPIRES: 1-16-94

(Use only for modification of AdvanceLine ALC-6 and ALC-8)

10440

Filed fo	or record at request of May A.D., 19 _9. of	Mountain Title Co. th 2 at 2:12 o'clock P_M., and duly record Mortgages on Page 10439 Evelyn Biehn County	ed in Vol. <u>M92</u> , Clerk
FEE	\$15.00	By	LALL CENTRE CLE

Return: MTC

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STATE OF OREGON: COUNTY OF KLAMATH: ss.