

Statutory Bargain and Sale Deed

Gregory Affiliates, Inc., an Oregon corporation, Grantor, conveys to Klamath Veneer, Inc., an Oregon corporation, Grantee, that certain real property (the "Property") situated in Klamath County, Oregon, described in EXHIBIT A attached hereto and by this reference made a part hereof.

The Property is conveyed subject to all exceptions, easements, rights of way, restrictions, reservations, agreements, permits and other encumbrances of record and to those matters which would be disclosed by an inspection and survey of the Property.

The true consideration for this conveyance is other value promised.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

Dated this 13 day of May, 1992.

GREGORY AFFILIATES, INC.

By William H. Gregory  
William H. Gregory, President

STATE OF OREGON )

MULTNOMAH ) ss.  
COUNTY OF ~~MULTNOMAH~~ )

On May 13, 1992, personally appeared William H. Gregory who, being duly sworn did say that he is the President of Gregory Affiliates, Inc., and that the foregoing instrument was signed on behalf of said corporation by authority of the corporation's board of directors and he acknowledged said instrument to be the voluntary act and deed of said corporation.

Deborah J. Pearson  
Notary Public for Oregon  
My commission expires: 5/3/93

After recording, return to:

David P. Miller, Esq.  
Stoel Rives Boley Jones & Grey  
900 S.W. Fifth Avenue - Suite 2300  
Portland, OR 97204

Until further notice, all tax statements should be sent to the following address:

Klamath Veneer, Inc.  
P.O. Box 910  
Canyonville, Oregon 97417

STATUTORY BARGAIN AND SALE DEED

62 MAY 15 011 49

## EXHIBIT A

Klamath Falls Vencer Plant  
Legal Description

PARCEL 1 Government Lots 2 and 4 of Section 13, Township 38 South, Range 8 East of the Willamette Meridian, Klamath County, Oregon, BUT EXCEPTING THEREFROM the Northerly and Northeasterly parts thereof deeded to R. W. Browning, et ux., by deed recorded in Deed Volume 210, page 321, Klamath County, Oregon.

ALSO, that part of Lot 3, Section 13, Township 38 South, Range 8 East of the Willamette Meridian which lies Northeasterly of the right of way of the Central Pacific Railway Company.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Aspen Title Co. the 15th day  
of May A.D., 19 92 at 11:49 o'clock A M., and duly recorded in Vol. M92  
of Deeds on Page 10627.  
Evelyn Biehn • County Clerk  
By *David M. Nelson*

FEE \$35.00