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Vol. m92 Page 10657

44961

SATISFACTION OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS, That
SOUTH VALLEY STATE BANK

owner and holder of the Mortgage and the obligation hereinafter described, do hereby certify and declare that a certain mortgage, bearing date the 13TH day of APRIL, 1987, made and executed by PAUL J ARRITOLA AND TONI J ARRITOLA the mortgagor therein, to SOUTH VALLEY STATE BANK the mortgagee therein and recorded in the office of the COUNTY CLERK of the County of KLAMATH, State of OREGON, in book/reel/volume No. M87 Record of Mortgages on page 6816 or as fee/file/instrument/microfilm/reception No. 7376 (indicate which) on APRIL 22, 1987;

together with the debt thereby secured, is fully paid, satisfied and discharged.

In construing this satisfaction of mortgage, where the context so requires, singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, the undersigned has executed this instrument this 12TH day of MAY, 1992; if the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by order of its board of directors.

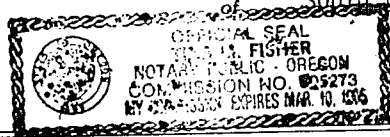
SOUTH VALLEY STATE BANK

BY:

Kenneth G Mitchell
KENNETH G MITCHELL, EXECUTIVE VICE-PRESIDENTSTATE OF OREGON, County of KLAMATH) ss.

This instrument was acknowledged before me on _____, 19____,

by _____

This instrument was acknowledged before me on MAY 12, 1992,by KENNETH G MITCHELLas EXECUTIVE VICE-PRESIDENTof SOUTH VALLEY STATE BANKTina M. Fisher

Notary Public for Oregon

My commission expires 3-10-95Satisfaction of
MORTGAGE

PAUL J. AND TONI J. ARRITOLA

VS

SOUTH VALLEY STATE BANK

AFTER RECORDING RETURN TO

SOUTH VALLEY STATE BANK
801 MAIN STREET
KLAMATH FALLS OR 97601

(DON'T USE THIS
SPACE: RESERVED
FOR RECORDING
LABEL IN COUNTIES
WHERE USED.)

STATE OF OREGON
County of Klamath } ss.

I certify that the within instrument was received for record on the 15th day of May, 1992, at 3:01 o'clock P.M., and recorded in book, reel, volume No. M92, on page 10657, or as fee/file/instrument/microfilm/reception No. 44961, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk
NAME TITLE

By Deputy Deputy

Fee \$10.00