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45064Vol 92 Page 10847

ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR BENEFICIARY'S SUCCESSOR IN INTEREST

FOR VALUE RECEIVED, the undersigned who is the beneficiary or beneficiary's successor in interest under that certain trust deed dated December 1, 19 87, executed and delivered by Klamath Cold Storage, Inc., grantor, to Klamath County Title Company, trustee, in which Ruth Teasdel is the beneficiary, recorded on December 29, 19 87, in book/reel/volume No. M87 on page 23098 or as fee/file/instrument/microfilm/reception No. _____ (indicate which) of the Mortgage Records of Klamath County, Oregon, and conveying real property in said county described as follows:

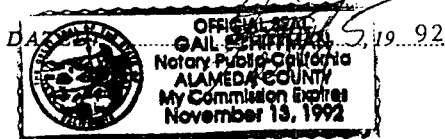
That certain property described on Exhibit "A" attached hereto and incorporated herein by reference.

hereby grants, assigns, transfers and sets over to Ruth H. Teasdel, Trustee of the Teasdel Trust, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all of the beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or beneficiary's successor in interest under said trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$ 141,000.00 with interest thereon from December 1, 19 87.

In construing this instrument and whenever the context hereof so requires the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto executed this document; if the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by order of its board of directors.



Ruth H. Teasdel
Ruth Teasdel

California

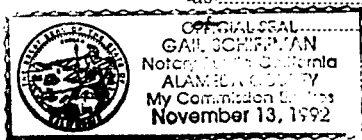
STATE OF ~~OREGON~~, County of Alameda) ss.

This instrument was acknowledged before me on _____, 19____,

by _____

This instrument was acknowledged before me on May 5, 19 92,

by RUTH TEASDEL



Gail Schiffman
Notary Public for ~~Oregon~~ CALIFORNIA
My commission expires _____

ASSIGNMENT OF TRUST DEED BY BENEFICIARY

RUTH TEASDEL

Assignor

to
RUTH H. TEASDEL, TRUSTEE OF
THE TEASDEL TRUST

Assignee

AFTER RECORDING RETURN TO

Stephen P. Pezzola, Esq.
PEZZOLA & REINKE
1999 Harrison St, #1300
Oakland, CA 94612

(DON'T USE THIS
SPACE, RESERVED
FOR RECORDING
LABEL IN COUNTIES
WHERE USED.)

STATE OF OREGON,) ss.
County of _____

I certify that the within instrument was received for record on the _____ day of _____, 19____, at _____ o'clock _____ M., and recorded in book/reel/volume No. _____ on page _____ or as fee/file/instrument/microfilm/reception No. _____, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

NAME TITLE
By _____ Deputy

PROPERTY DESCRIPTION

Parcel 1:

10848

Lots 6A and 6B in Block 3 and Lots 3, 4, 5, 6, 7, 8, 9, 10, 11 and 12 in Block 11 of Railroad Addition to the City of Klamath falls, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

Lots 6, 7, 8 and 9 in Block 19 and Lots 1, 2, 3, 4, and 5 in Block 20 of Second Railroad Addition to the City of Klamath Falls, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

All of Vacated Lake Street being bounded on the North by the South line of Lot 5 in Block 20 of Second Railroad Addition on the West by the East line of Spring Street, on the South by the North line of Lot 6 in Block 19 of Second Railroad Addition, and on the East by the West line of the Southern Pacific Railroad right of way, all in Second Railroad Addition to the City of Klamath Falls, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon

PARCEL 2:

Lots 7A, 7B, 8A, 8B and 9A in Block 3 of Railroad Addition to the City of Klamath Falls, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

PARCEL 3:

LEASEHOLD INTEREST. A tract of land situated in Government Lot 7, Section 33, T38S, R9EWM, Klamath County, Oregon, more particularly described as follows:

Commencing at the West 1/4 corner of said Section 33; thence N0°01'W along the West line thereof, 69.3 feet; thence S55°27'E 188.55 feet; thence S10°27'W 25.27 feet to the True Point of Beginning on the Southerly line of South Sixth Street; thence S10°46'30" W. 427.39 feet to the true point of beginning of that tract of land described in Vol. 80 page 562 of the Klamath County Deed records; thence following along the Westerly line of said Tract S10°46'30"W 256.81 feet (259.69 feet by said Volume 80 page 562), and along the arc of a curve to the left (radius=573.14 feet, central angle = 5°00'57" and long chord bears S08°16'02"W 50.16 feet) 50.17 feet; thence S79°24'E parallel to and 10 feet Southwesterly from the Southerly wall of a building, 130.50 feet; thence N10°36'00"E, parallel to and 28 feet Southeasterly from the Easterly face of a loading dock along said building, 387.00 feet; thence S79°24'00"E 22.00 feet; thence N10°36'00"E parallel to and 50 feet Southeasterly from said loading dock, 295.00 feet, to a point on the Southerly line of South Sixth Street; thence along the Southerly line of South Sixth Street the following courses: N55°46'30"W 97.80 feet; N61°41'40.5"W 32.28 feet and N73°32'01.5"W 32.28 feet to the True Point of Beginning, containing 100,980 square feet or 2.318 acres.

EXHIBIT "A"

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Pezzola & Reinke the 19th day of May A.D. 19 92 at 12:02 o'clock P M., and duly recorded in Vol. M92 of Mortgages on Page 10847.

FEE \$15.00

Evelyn Biehn County Clerk

By Pauline Mulvender