OK

KNOW ALL MEN BY THESE PRESENTS, That PHILIP L. PEARSON

hereinafter called the grantor, for the consideration hereinafter stated, to grantor paid by TOWLE PRODUCTS, INC., a California corporation the grantee, does hereby grant, bargain, sell and convey unto the said grantee and grantee's heirs, successors and assigns, that certain real property, with the tenements, hereditaments and appurtenances thereunto belonging or appertaining, situated in the County of Klamath and State of Oregon, described as follows, to-wit:

Lot 18, Block 99, Klamath Falls Forest Estates Highway 66 Unit, Plat No.4 as recorded in Klamath County, Oregon

Assessor's Parcel #3711-026D0-05100

and also subject to all conditions, restrictions, reservations, easements, exceptions, rights and/or rights of way affecting said property (including any Declaration of Restrictions recorded with this subdivision recorded in the Office of the Klamath County Oregon Recorder, all of which are incorporated herein by reference to said Declaration with the same effect as though fully set forth herein).

To Have and to Hold the same unto the said grantee and grantee's heirs, successors and assigns forever. And said grantor hereby covenants to and with said grantee and grantee's heirs, successors and assigns, that grantor is lawfully seized in fee simple of the above granted premises, free from all encumbrances

and that grantor will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances, The true and actual consideration paid for this transfer, stated in terms of dollars, is \$ actual consideration to of or includes other proposty ncidecation (indicate which). (The sentence between the symbols (), if not applicable, should be deleted. See ORS 93.030.) In construing this deed and where the context so requires, the singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals. In Witness Whereof, the grantor has executed this instrument this 5th day of March ,19 92 if a corporate grantor, it has caused its name to be signed and seal affixed by its officers, duly authorized thereto by order of its board of directors. THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND, USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT. THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES. STATE OF WITH THE US ARMED FORCES IN SUMPE AT HOS I CORPS APP) NEW TOPK 09179 COUNTY of WITH THE US ARMED FORCES IN SURDES 8 Mar

before me, the undersigned, a Notary Public in and for said ________ / CORPS 4P) NEW *ORK 09779 County and State, personally appeared personally known to me (or proved to me on the basis of satisfactory evidence) to be the person_ subscribed to the within instrument and acknowledged that he executed the same. WITNESS my hand and official seal. ane-Ellen Bagwell CPT, JA Notary Public

32-33-5746 Mr. Philip L. Pearson Frankfurt High School STATE OF OREGON, APO, AE 09228 SS. County of Klamath GRANTOR'S NAME AND ADDRESS I certify that the within instru-Towle Products, Inc. ment was received for record on the P.O. Box 994 .20th day of May , 19 92, Pebble Beach, CA 93953
GRANTEE'S NAME AND ADDRESS at .9:15 o'clock A M., and recorded ACE RESERVED in book/reel/volume No. M92 on page10903..... or as fee/file/instru-RECORDER'S USE ment/microfilm/reception No. 45100., SAME AS ABOVE Record of Deeds of said county. Witness my hand and seal of NAME, ADDRESS, ZIP Until a change is requested all tax statements shall be sent to the following addre County affixed.Evelyn Biehn, County Clerk SAME AS ABOVE

Fee \$30.00

By Letter Conc. 7 Y list to now & C Deputy

NAME, ADDRESS, ZIP