

45138

K-43986

Rescission of Notice of Default

Vol. m92 Page 10956

A Notice of Default has been recorded against that certain trust deed in which

Edwin S. Mundy III and Paula A. Mundy

The Benj Franklin Federal Savings and Loan Association

and **Forrest N. A. Bacci** is the successor trustee. The trust deed was recorded May 16, 1985, in (as) Vol M85 Page 7293 in in the official records of Klamath County, Oregon, covering the following described real property:

exhibit A attached

The Notice of Default was recorded on April 6, 1992 in (as) Vol M92 Pg7177 in the same county as the above described trust deed.

Forrest N. A. Bacci hereby gives notice that the defaults referenced in the Notice of Default have been overcome and the trust deed is hereby reinstated and the Notice of Default is rescinded, cancelled and withdrawn. The trust deed and all obligations secured thereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if the Notice of Default had not been recorded. This rescission shall not be construed as waiving or affecting any breach or default past, present or future under the trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice.

Date: May 18, 1992

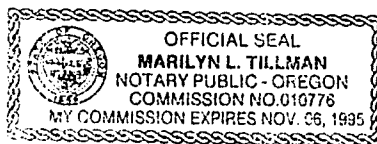
Forrest N. A. Bacci
FORREST N. A. BACCI

STATE OF OREGON }
COUNTY OF MULTNOMAH } s.s.

On May 18, 1992, before me the undersigned, a Notary Public, in and for said County and State, personally appeared **FORREST N. A. BACCI** personally known to me or proved to me on the basis of satisfactory evidence to be the person who executed the within instrument.

In Witness Whereof I have hereunto set my hand and official seal.

Marilyn L. Tillman
Notary Public for the State of Oregon



FOR INFORMATION CONTACT:

Peelle Financial Corporation 197 East Hamilton Avenue, Campbell, CA 95008 (408)866-6868 (503)228-5950

After Recording Return to:

Peelle Financial Corporation
197 E. Hamilton Avenue
Campbell, CA 95008
Attn: Trina Johnson

PFC # 95706-49 Loan # 381772-3
LUF 6770

92 MAY 20 PM 2 29

Exhibit "A"

PFC 95706-49
LN# 381772-3 LUF 6770

ALL THAT PORTION OF THE SW1/4 NW1/4 AND NW1/4 SW1/4 OF SECTION 8, TOWNSHIP 39 SOUTH, RANGE 10 E.W.M., KLAMATH COUNTY, OREGON, LYING SOUTHERLY OF THE SOUTHERLY RIGHT OF WAY LINE OF STATE HIGHWAY #66 (KLAMATH FALLS-LAKEVIEW HIGHWAY).

SAVINGS AND EXCEPTING THAT PORTION OF THE NW1/4 SW1/4 OF SECTION 8 TOWNSHIP 39 SOUTH, RANGE 10 EAST OF THE WILLAMETTE MERIDIAN, LYING SOUTHERLY OF THE SOUTHERLY RIGHT OF WAY LINE OF STATE HIGHWAY 140, AS THE SAME IS PRESENTLY LOCATED AND CONSTRUCTED, AND EASTERLY OF THE FOLLOWING DESCRIBED LINE: BEGINNING AT A POINT ON THE SOUTHERLY RIGHT OF WAY LINE OF STATE HIGHWAY 140, FROM WHICH POINT THE QUARTER SECTION CORNER COMMON TO SECTIONS 5 AND 8 TOWNSHIP 39 SOUTH, RANGE 10 EAST OF THE WILLAMETTE MERIDIAN, BEARS N. 32° 03' 15" E., 3316.9 FEET DISTANT; THENCE S. 30° 04' 55" W., 724.50 FEET TO A POINT; THENCE SOUTH 531.50 FEET, MORE OR LESS, TO A POINT ON THE SOUTH LINE OF SAID NW1/4 SW1/4 OF SAID SECTION 8.

AKA: 9040 HIGHWAY 140 EAST, KLAMATH FALLS, OREGON 97603

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Klamath County Title Co. the 20th day
of May A.D., 19 92 at 2:29 o'clock P.M., and duly recorded in Vol. M92
of Mortgages on Page 10956.

FEE \$15.00

Evelyn Biehn County Clerk

By Deanne Anderson

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