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# Aspen Title #01038118

MEMORANDUM OF CONDITIONAL SALES CONTRACT

AND SECURITY AGREEMENT

DATED:

45268

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BETWEEN:	Linda I	. Fi	nley,	Seller	Secureu	Farey
		1	Manade	ment.	Inc	

AND: Stanislaus Management, Inc., a California Corporation, Buyer/Debtor

Pursuant to a Conditional Sales Contract and Security Agreement dated the <u>20th</u> day of <u>May</u>, 1992 Seller/Secured Party sold to Buyer/Debtor the business known as Crossroads Mobile Home Park and the real property described on Exhibit A attached hereto and incorporated herein by this reference.

The true and actual consideration for the conveyance stated in dollars is the sum of \$500,0000.

Linda L. Finley, Seller/Secured Party Jss. County of -ue STATE OF (

Before me, a notary public in and for said county and state, personally appeared Linda L. Finley, known to me to be the person whose name is subscribed to the within instrument and acknowledged that she executed the same for the purpose therein contained.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal this  $\perp (\leq day \text{ of } (MAY)$ , 1992.

Arent Notary Public for My Commission Expires: 25 Feb 1994

OFFICIAL SEAL ARTHUR ANDREWS HOTARY PUBLIC - CALIFORNIA SANTA CRUZ COUNTY My comm. expires FEB 25, 1994 Stanislaus Management, Inc. Buyer/Debtor

By:

John J. Fuery, President

STATE OF \_\_\_\_\_, County of \_\_\_\_\_) ss.

Before me, a notary public in and for said county and state, personally appeared John J. Fuery, who being duly sworn did say that he is the President of Stanislaus Management, Inc. a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed on behalf of said corporation by authority of its board of directors; and said John J. Fuery acknowledged the foregoing instrument to be its voluntary act and deed.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal this \_\_\_\_\_ day of \_\_\_\_\_\_, 1992.

Notary Public for My Commission Expires: \_\_\_\_\_

Return To: Aspen Title Attn: Collection Dept.

Send Tax Statements to: Stanislaus Management Inc. 2837 Scenic Bend Modesto, CA. 95335

### PARCEL 1:

Beginning at a point which lies South 0 degrees 10' West along the section line a distance of 375 feet from the Northwest corner of the SW 1/4 NW 1/4 of Section 21, Township 39 South, Range 9 East of the Willamette Meridian, in the County of Klamath, State of Oregon, and running thence North 88 degrees 50 1/2' East 300 feet to a point; thence South 0 degrees 10' West 265.6 feet to a point; thence South 88 degrees 50 1/2' West 300 feet to the section line; thence North 0 degrees 10' East along said section line 265.6 feet to the point of beginning.

#### PARCEL 2:

Beginning at an iron pin which lies South 0 degrees 10' West along the section line a distance of 238 feet and North 88 degrees 50 1/2' East parallel to the 40 line a distance of 300 feet from the Northwest corner of the SW 1/4 NW 1/4 of Section 21, Township 39 South, Range 9 East of the Willamette Meridian, and running thence; continuing North 88 degrees 50 1/2' East a distance of 56 feet to a point; thence North 0 degrees 10' East a distance of 238 feet to a point on the 40 line; thence North 88 degrees 50 1/2' East along the 40 line a distance of 279 feet to a point; thence South 0 degrees 10' West a distance of 583.8 feet to a point; thence South 89 degrees 40' East a distance of 160 feet to a point; thence South 0 degrees 10' West a distance of 270 feet to a point in the center line of Morningside Lane; thence South 88 degrees 50 1/2' West along the center line of Morningside Lane a distance of 795 feet to a point on the West line of Section 21; thence North 0 degrees 10' East along the West line of Section 21 a distance of 217.4 feet to a point; thence North 88 degrees 50 1/2' East a distance of 300 feet to a point; thence North 0 degrees 10' East a distance of 402.6 feet, more or less, to the point of beginning.

EXCEPTING THEREFROM that portion lying within Midland Road and Joe Wright Road.

CODE 164 MAP 3909-21BO TL 1700

#### MEMORANDUM OF CONDITIONAL SALES CONTRACT

#### AND SECURITY AGREEMENT

DATED:

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BETWEEN: Linda L. Finley, Seller/Secured Party

AND: Stanislaus Management, Inc., a California Corporation, Buyer/Debtor

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The true and actual consideration for the conveyance stated in dollars is the sum of \$500,0000.

Linda L. Finley, Seller/Secured Party

STATE OF \_\_\_\_\_, County of \_\_\_\_\_) ss.

Before me, a notary public in and for said county and state, personally appeared Linda L. Finley, known to me to be the person whose name is subscribed to the within instrument and acknowledged that she executed the same for the purpose therein contained.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal this \_\_\_\_\_ day of \_\_\_\_\_, 1992.

Notary Public for My Commission Expires:

11211



STATE OF <u>California</u>, county of <u>Stanislaus</u>) ss. Before me, a notary public in and for said county and state,

Before me, a notary public in and for sale county and bear, personally appeared John J. Fuery, who being duly sworn did say that he is the President of Stanislaus Management, Inc. a corporation, and that the seal affixed to the foregoing on C for instrument is the corporate seal of said corporation and that said instrument was signed and sealed on directors; and said corporation by authority of its board of directors; and said John J. Fuery acknowledged the foregoing instrument to be its voluntary act and deed.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal this 21st day of May

OFFICIAL SEAL Christina M. Castillo NOTARY PUBLIC CALIFORNIA STANISLAUS COUNTY My Commi Expires Oct 15, 1995 D

Chriating) <u>m. Contillo</u> Notary Public for My Commission Expires: 10-15-95 EXHIBIT "A"

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Filed for	record at request May	f <u>Aspen Title Co.</u> A.D., 19 <u>92</u> at <u>3:21</u> o'clock <u>P</u> M., and duly recorded in Vol. <u>M92</u> f <u>Deeds</u> on Page <u>11207</u> . Fyelyn Biehn - County Clerk	iay 
CCC	\$55.00	By Doulling of Mullimatale	

STATE OF OREGON: COUNTY OF KLAMATH: ss.