

m9c 1396-5903

LIABILITY RELEASE

We, William L. Hougen and Leslie Hougen, purchasers of property at 2047 Lakeshore Drive, hereby agree to accept \$4,500 from John and Marge Beardsley as full and just compensation for installing a new septic system at 2047 Lakeshore Drive, Klamath Falls, Oregon; and further agree to hold John and Marge Beardsley, REALTY WORLD Rookstool-Hansen Real Estate Co. and Paddock Real Estate Co. Harmless of any further liability or responsibility of any nature regarding the subject property. No further demands will be made by either of us, nor will either and/or both of us pursue litigation.

William L. Hougen
William L. Hougen

5/22/92
Date

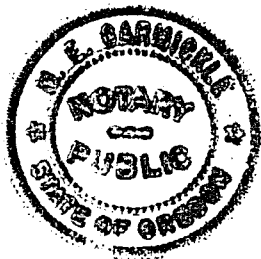
Leslie L. Hougen
Leslie Hougen

5/22/92
Date

State of Oregon:

County of Klamath:

May 22, 1992
Date



Before me, a Notary Public in and for the State of Oregon, personally appeared William L. Hougen and Leslie Hougen, who each acknowledged that they signed the above statement as their own free act and deed.

AFTER RECORDING PLEASE RETURN
TO: John Beardsley

5915 Beverly Drive

Anchorage, Alaska 99516-3103

M. E. Carmichael
Notary Public

My commission expires 03/05/93

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Mountain Title Co. the 26th day of May A.D. 19 92 at 8:54 o'clock AM. and duly recorded in Vol. M92 of Deeds on Page 11236.

FEE \$10.00

Evelyn Biehn
By Notary Public County Clerk