

KNOW ALL MEN BY THESE PRESENTS, That WILLIAM B. EARLY AND KAREN L. EARLY, husband and wife

hereinafter called the grantor, for the consideration hereinafter stated, to grantor paid by RICHARD F. LAUBENGAYER AND SUSAN M. LAUBENGAYER, husband and wife, hereinafter called the grantee, does hereby grant, bargain, sell and convey unto the said grantee and grantee's heirs, successors and assigns, the certain real property, with the tenements, hereditaments and appurtenances thereunto belonging or appertaining, situated in the County of Klamath and State of Oregon, described as follows, to-wit:

The East 22½ feet of Lot 15, all of Lots 16 and 17, and the West 10 feet of Lot 18 in Block 13 of MOUNTAIN VIEW ADDITION to the City of Klamath Falls, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

"This instrument will not allow use of the property described in this instrument in violation of applicable land use laws and regulations. Before signing or accepting this instrument, the person acquiring fee title to the property should check with the appropriate city or county planning department to verify approved uses."

To Have and to Hold the same unto the said grantee and grantee's heirs, successors and assigns forever.

And said grantor hereby covenants to and with said grantee and grantee's heirs, successors and assigns, that grantor is lawfully seized in fee simple and the above granted premises, free from all encumbrances except those of record and apparent to the land

and that grantor will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$ 149,000.00.

~~However, the actual consideration consists of an interest in other property or value given or promised which is the whole or part of the consideration (indicate which). (The sentence between the symbols, if not applicable, should be deleted. See ORS 93.030.)~~

In construing this deed and where the context so requires, the singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, the grantor has executed this instrument this 26th day of May, 19 92; if a corporate grantor, it has caused its name to be signed and seal affixed by its officers, duly authorized thereby by order of its board of directors.

William B. Early  
William B. Early  
Karen L. Early  
Karen L. Early

STATE OF OREGON,  
County of Klamath, ss.  
May 26, 19 92.

Personally appeared the above named  
William B. Early and  
Karen L. Early

and acknowledged the foregoing instrument to be their voluntary act and deed.

Before me:

Tracie V. Chandler  
Notary Public for Oregon  
My commission expires: 7-6-94

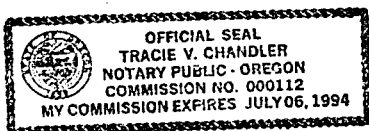
STATE OF OREGON, County of \_\_\_\_\_, ss.

The foregoing instrument was acknowledged before me this

\_\_\_\_\_, 19 \_\_\_\_\_, by \_\_\_\_\_,  
president, and by \_\_\_\_\_,  
secretary of \_\_\_\_\_

a \_\_\_\_\_ corporation, on behalf of the corporation.

Notary Public for Oregon \_\_\_\_\_  
My commission expires: \_\_\_\_\_ (SEAL)



William B. Early  
Karen L. Early

GRANTOR'S NAME AND ADDRESS

Richard F. Laubengayer  
Susan M. Laubengayer  
1929 Park Avenue  
Klamath Falls, OR 97601

After recording return to:  
Klamath First Federal  
P. O. Box 5270  
Klamath Falls, OR 97601

NAME, ADDRESS, ZIP

Until a change is requested all tax statements shall be sent to the following address:  
same

NAME, ADDRESS, ZIP

STATE OF OREGON, ss.

County of Klamath

I certify that the within instrument was received for record on the 26th day of May, 19 92, at 4:01 o'clock P. M. and recorded in book M92 on page 11326 or as file/reel number 45332, Record of Deeds of said county.

Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk  
Recording Officer  
By Darlene M. Mink Deputy

Fee \$30.00

MOUNTAIN TITLE COMPANY

MOUNTAIN TITLE COMPANY

101  
PH 4  
MAY 27 1992