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45374MTC # 27605 LB
ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR BENEFICIARY'S SUCCESSOR IN INTEREST

Vol. m92 Page 11426

FOR VALUE RECEIVED, the undersigned who is the beneficiary or beneficiary's successor in interest under that certain trust deed dated May 7, 1992, executed and delivered by Susanne P. Field, an Unmarried Woman and Earl Anthony Davis, an Unmarried Man, as tenants in Common, grantor, to MOUNTAIN TITLE COMPANY OF KLAMATH COUNTY, trustee, in which Turnstone, Inc., an Oregon Corporation is the beneficiary, recorded on May 27, 1992, in book/reel/volume No. M92 on page 11423 or as fee/file/instrument/microfilm/reception No. (indicate which) of the Mortgage Records of Klamath County, Oregon, and conveying real property in said county described as follows:

Lot 5 in Block 3, TRACT 1260, MONTE VISTA RANCH, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

**19.23% which represents \$5,000.00.

hereby grants, assigns, transfers and sets over to Kerry s. Penn/dba Eli Property Company

hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, ~~and~~ the beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or beneficiary's successor in interest under said trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$26,000.00 with interest thereon from closing, 19.

In construing this instrument and whenever the context hereof so requires the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto executed this document; if the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by order of its board of directors.

DATED: May 12, 1992.

TURNSTONE, INC., BY ROBERT MULLEN

STATE OF OREGON, County of Klamath) ss.

This instrument was acknowledged before me on , 19.

by

This instrument was acknowledged before me on May 12, 1992.

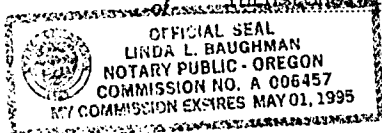
by

Robert Mullen

as

President

of Turnstone, Inc., an Oregon Corporation



Linda L. Baughman
Notary Public for Oregon
My commission expires 5-1-95

ASSIGNMENT OF TRUST DEED BY BENEFICIARY

Turnstone, Inc.

Assignor

to

Kerry S. Penn/dba Eli Property Co

Assignee

AFTER RECORDING RETURN TO

Mountain Title Company
of Klamath county
Collection Escrow Dept

(DON'T USE THIS
SPACE: RESERVED
FOR RECORDING
LABEL IN COUNTIES
WHERE USED.)

STATE OF OREGON, } ss.
County of Klamath

I certify that the within instrument was received for record on the 27th day of May, 1992, at 11:50 o'clock AM., and recorded in book/reel/volume No. M92 on page 11426 or as fee/file/instrument/microfilm/reception No. 45374, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk

NAME

TITLE

By [Signature] Deputy

Fee \$10.00