

APPOINTMENT OF SUCCESSOR TRUSTEE

KNOW ALL MEN BY THESE PRESENTS, that, Carol Marcus is the grantor, and Mountain Title Company of Klamath County is the trustee, and Robert F. Penny and Barbara N. Penny, husband and wife, is the beneficiary under that certain trust deed dated May 8, 1989, , and recorded on May 9, 1989, in Volume No M89 at page 7929 or as No. of the Mortgage Records of Klamath County, Oregon.

The undersigned, who is the present beneficiary under said trust deed desires to appoint a new trustee in the place and stead of the original trustee named above;

NOW THEREFORE, in view of the premises, the undersigned hereby appoints Scott D. MacArthur, whose address is 123 N. 4th Street, Klamath Falls, Oregon, as successor trustee under said trust deed, to have all the powers of said original trustee, effective immediately.

In construing this instrument, and whenever the context so requires, the singular includes the plural.

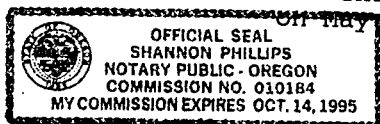
IN WITNESS WHEREOF, the undersigned beneficiary has executed this document. If the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by its board of directors.

DATED: May 28, 1992.

Barbara N. Penny

STATE OF OREGON, County of Klamath)ss.

This instrument was acknowledged before me
on May 28, 1992, by Barbara N. Penny.



Shannon Phillips
Notary Public for Oregon
My commission expires 10-14-95

APPOINTMENT OF SUCCESSOR TRUSTEE RE: Trust Deed from

Carol Marcus, Grantor

to

Mountain Title Company of Klamath County, Trustee

After recording return to:
Kosta, Spencer & MacArthur
123 N. 4th Street
Klamath Falls, Or 97601

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STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Kosta, Spencer, MacArthur the 29th day
of May A.D., 19 92 at 10:21 o'clock A.M., and duly recorded in Vol. M92,
of Mortgages on Page 11588.

FEE \$10.00

Evelyn Biehn County Clerk

By Barbara N. Penny

12 MAY 29 1992