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45522

SATISFACTION OF MORTGAGE

Volume Page 11732

KNOW ALL MEN BY THESE PRESENTS, That

SOUTH VALLEY STATE BANK

owner and holder of the Mortgage and the obligation hereinafter described, do hereby certify and declare that a certain mortgage, bearing date the 21ST day of JUNE, 1989, made and executed by TERRY L DRESSELL AND JANET L DRESSELL, AS TENANTS BY THE ENTIRETY the mortgagor therein, to SOUTH VALLEY STATE BANK the mortgagee therein and recorded in the office of the COUNTY CLERK of the County of KLAMATH, State of OREGON, in book/reel/volume No. M89 Record of Mortgages on page 11486 or as fee/file/instrument/microfilm/reception No. 1948 (indicate which) on JUNE 27, 1989;

together with the debt thereby secured, is fully paid, satisfied and discharged.

In construing this satisfaction of mortgage, where the context so requires, singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, the undersigned has executed this instrument this 28TH day of MAY, 1992; if the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by order of its board of directors.

SOUTH VALLEY STATE BANK

BY:

Kenneth G Mitchell
KENNETH G MITCHELL, EXECUTIVE VICE-PRESIDENT

STATE OF OREGON, County of KLAMATH) ss.

This instrument was acknowledged before me on , 19 ,

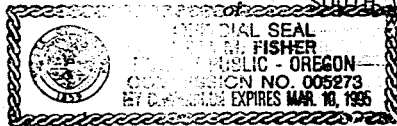
by ,

This instrument was acknowledged before me on MAY 28, 1992,

by KENNETH G MITCHELL

as EXECUTIVE VICE-PRESIDENT

of SOUTH VALLEY STATE BANK



Tina M. Fisher

Notary Public for Oregon

My commission expires 3-10-95

Satisfaction of
MORTGAGE

TERRY L AND JANET L DRESSELL

VS

SOUTH VALLEY STATE BANK

AFTER RECORDING RETURN TO

SOUTH VALLEY STATE BANK
801 MAIN STREET
KLAMATH FALLS OR 97601

(DON'T USE THIS
SPACE; RESERVED
FOR RECORDING
LABEL IN COUNTIES
WHERE USED.)

STATE OF OREGON } ss.
County of Klamath }

I certify that the within instrument was received for record on the 1st day of June, 1992, at 10:52 o'clock A.M., and recorded in book/reel/volume No. M92, on page 11732, or as fee/file/instrument/microfilm/reception No. 45522, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Evelyn Riehn, County Clerk
NAME TITLE

By *Evelyn Riehn* Deputy

Fee \$10.00