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WHEN RECORDED, MAIL TO:
TITLE RECON TRACKING
DIR OF RECORDING INFORMATION
301 East Olive Avenue, #300
Burbank, CA 91502
(818) 840-0034

This space for Recorder's Use Only

TRT RECON CODE: USB-0110907 LOAN NO. 1753124 INVESTOR #: 900
DATE: Feb 13, 1992 DESG. U.S. BANCORP MORTGAGE COMPANY

PAYOFF

DEED OF FULL RECONVEYANCE

WHEREAS, the indebtedness secured by the Deed of Trust
EXECUTED BY: CLAUDE L. RAINWATER AND MILDRED I. RAINWATER, HUSBAND AND
WIFE TRUSTOR(S)

Recorded on Apr 10, 1990 AS INST. # 13380, Book M90, Page 6665, Rerecorded:
Aug 06, 1990 Inst #: 18549 of Official records in the office of the
Recorder of KLAMATH County, Oregon has been paid.

WHEREAS, the undersigned has been designated the Substitute Trustee under
the terms of the above-described Deed of Trust for purposes of reconveying
the Beneficiary's interest pursuant to that certain Appointment of
Substitute Trustee for the Purpose of Reconveyance Only recorded in the
within county on 09/29/87 as instrument number: M 87, Book: 17595, Page:
79835.

NOW THEREFORE, the undersigned Substitute Trustee, having received from
the present owner of the beneficial interest under the above-described
Deed of Trust a request to reconvey by reason of the satisfaction of
the obligations secured by said Deed of Trust, does hereby reconvey,
without warranty, to the person or persons legally entitled thereto,
the estate, title and interest derived to the Trustee in and to the
property described in the Deed of Trust.

U.S. BANK OF WASHINGTON,
N.A. F/K/A OLD
NATIONAL BANK - TRUSTEE

Cheryl Frisch
CHERYL FRISCH
ADMINISTRATIVE OFFICER

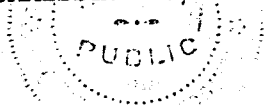
Corporate Acknowledgement

STATE OF Oregon)
COUNTY OF MULTNOMAH) SS.

On this date 5-27-92, before me, the undersigned Notary Public,
the above named, Cheryl Frisch, personally known to me and proved to
me on the basis of satisfactory evidence to be the person who executed
the within instrument as Administrative Officer on behalf of the
corporation therein named and acknowledged to me that the corporation
executed it.

WITNESS my hand and official seal.

Tara G. Kopans
NOTARY'S SIGNATURE
COMMISSION EXPIRES: 3-24-93



STATE OF OREGON, ss.
County of Klamath

Filed for record at request of:

Title Recon Tracking
on this 2nd day of June A.D., 19 92
at 10:57 o'clock A M. and duly recorded
in Vol. M92 of Mortgages Page 11856
Evelyn Biehn County Clerk

Tl By *Pauline Muelender* Deputy.

Fee, \$10.00

