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Vol.mg2 Page 11862

RETURN TO:

Western Bank 421 South Seventh St. Klamath Falls, OR. 97601

SUBSTITUTION OF COLLATERAL

The undersigned hereby acknowledges the substitution of the real property described below for the real property described in Deed of Trust dated January 11, 1991; it being understood that all the terms and provisions of the original Note and Deed of Trust heretofore executed by the undersigned shall apply thereto and shall continue in full force and effect, to the same extent as though the substituted real property description had been originally described therein.

Real property originally described:

See Exhibit "A"

Substituted real property description:

The following described real property situated in Klamath County, Oregon: Township 37 South, Range 7 East of the Willamette Meridian: Section 9: Lots 1, 2, 3, 4, 5, 6, 7, 8 and 9; N 1/2 SW 1/4, NW 1/4 SE 1/4.

Date: May 27, 1992 Curtiss Cameron A

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STATE OF OREGON,

FORM NO. 23 -- ACKNOWLEDGMENT STEVENS.NESS LAW FUB. CO., PORTLAND, DRE.

County of Mam

BE IT REMEMBERED, That on this A day of 1 1000, 19 before me, the undersigned, a Notary Public in and for said County and State, personally appeared the within named OMELON A. ULUSS

known to me to be the identical individual described in and who executed the within instrument and acknowledged to me that executed the same freely and voluntarily.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written.

My Commission expires

um

Notary Public for Oregon.



11863

EXHIBIT "A" DESCRIPTION OF PROPERTY

The following described real property situated in Klamath County, Oregon:

The SW坛; EXCEPTING THEREFROM the Easterly 60 feet conveyed to Weyerhaeuser Company by deed recorded May 7, 1965, in Deed Volume 361 at page 286.

ALSO EXCEPTING from the aforedescribed legal description a tract of land situated in the SW4 of Section 34, Township 36, South, Range 7 East, W.M., and the NW4 of Section 3, Township 37 South, Range 7 East, W.M., Klamath County, Oregon, more particularly described as follows:

Beginning at a 5/8 inch iron pin on the Northwesterly right of way line of the County Road to Eagle Ridge, as established by found center line hubs, from which the W4 corner of said Section 3 bears S. 51°41'42" W. 3152.04 feet; thence N. 21°01'06" W. 1523.29 feet, to a 5/8 inch iron pin; thence N. 81°59'35" W. 601.47 feet, feet, to a 5/8 inch iron pin; thence N. $01^{-}95^{-}35^{-}$ W. $001.47^{-}1ee$ to a 5/8 inch iron pin; thence N. $08^{\circ}00^{\circ}25^{\circ}$ E. 504.82 feet, to a 5/8 inch iron pin; thence N. $11^{\circ}16^{\circ}48^{\circ}$ W. 394.49 feet, to a 5/8 inch iron pin; thence N. $12^{\circ}00^{\circ}51^{\circ}$ E. 185.12 feet, to a 5/8 inch iron pin; thence N. 12'00' E. 185.12 feet, to a 5/8 inch iron pin; thence N. 20°12'08" E. 296.83 feet, to a 5/8 inch iron pin; thence N. 16°13'00" E. 514 feet, more or less, to a point on the North line of said SW4 of Section 34; thence Easterly, along said North line, 946 feet, more or less, to a point that is 60 feet Westerly of the center quarter corner of said Section 34; thence Southerly, parallel to and 60 feet from the North-South center section line of said section 34, 2596 feet, more or less, to a point on the Section line common to said Sections 34 and 3; thence Southerly, parallel to and 60 feet from the North-South center section line of said Section 3, 670 feet, more or less, to a point on the Northwesterly right of way line of the said County Road to Eagle Ridge; thence S. 59°44'32" W. 100.00 feet, more or less, to the point of beginning, containing 61.09 acres, more or less, with bearings based on a solar observation. Reference above described tract of land to recorded Survey No. 2744, as recorded in the office of the Klamath County, Surveyor.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of	Klamath County Title Co the24th day
of A.D., 19	91 at 10:29 o'clock A M., and duly recorded in Vol. M91
of	Mortgages on Page1515
	Evelyn Biehn County Clerk
FEE \$43.00	INDEXED ; By Daulen Mulendare
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STATE OF OREGON: COUNTY OF H	77 / 1 / / mm
STATE OF OREGON: COUNTY OF F	LAMATH: SS.
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led for record at request of . A.D., 19 <u>92</u> at <u>10:58</u> o'clock <u>A</u>M., and duly recorded in Vol. <u>Western Bank</u> _ day of June M92 of Mortgages _ on Page ____11862 Evelyn Biehn County Clerk FEE \$15.00 By Qaules a Mulading