

45688

CONDOMINIUM DEED

Vol. M92 Page 12046

SHIELD CREST, INC., an Oregon Corporation, Grantor, conveys to
Terry A. Pickett and Penny J. Pickett, husband and wife, Grantees,

Unit B of Building No. 4, Tract 1271-Shield Crest Condominiums,
according to the official plat thereof on file in the office of the County
Clerk of Klamath County, Oregon.

Together with that interest in common areas as disclosed by Declaration
of Shield Crest Condominiums recorded April 23, 1991.

Also together with an undivided interest in all those private roads shown
on the plat and more particularly described in Declaration recorded in Volume
M84 page 4256, and in Easement recorded May 23, 1990, in Volume M90 page 9828,
Deed Records of Klamath County, Oregon.

SUBJECT TO:

1. Reservations and restrictions as shown on the plat and in the dedication of
Tract 1271-Shield Crest Condominiums.
2. Declaration of Conditions and Restrictions for Tract 1271-Shield Crest
Condominiums, recorded January 25, 1991, in Volume M91 page 1591, and recorded
April 23, 1991, in Volume M91 page 7438, Deed Records of Klamath County,
Oregon.
3. Bylaws of Shield Crest Condominiums Unit Owners' Association, recorded
January 25, 1991, in Volume M91 page 1606, and recorded April 23, 1991, in
Volume M91 page 7422, Deed Records of Klamath County, Oregon.
4. Liens and assessments of Shield Crest Condominium Unit Owners' Association.
5. Terms and conditions of the Easement between Shield Crest Homeowners
Association and Shield Crest, Inc., recorded May 23, 1990, in Volume M90 page
9828, Deed Records of Klamath County, Oregon.

The true consideration paid for this conveyance is \$169,000.00.

SUBJECT TO THE FOLLOWING LAW:

"This Instrument will not allow use of the property described in this
Instrument in violation of applicable land use laws and regulations. Before
signing or accepting this Instrument, the Person acquiring fee title to the
property should check with the appropriate City or County Planning Department
to verify approved uses." ORS 93.040

Dated this 3rd day of June, 1992, has caused its name to be signed by resolution
of its board of directors.

SHIELD CREST, INC.

By Robert Cheyne
President

By Helen Cheyne
Secretary

STATE OF OREGON)
)ss
County of Klamath)

Personally appeared on this 3rd day of June, 1992, Robert Cheyne and Helen
Cheyne, President and Secretary respectively of Shield Crest, Inc., and
acknowledged the foregoing deed as its free and voluntary act and deed.

Tracie V. Chandler
Notary Public for Oregon
My commission expires: 7-6-94

STATE OF OREGON, ss.
County of Klamath

Filed for record at request of:

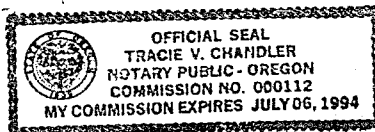
Klamath County Title Co.

on this 4th day of June A.D., 19 92
at 8:43 o'clock A M. and duly recorded
in Vol. M92 of Deeds Page 12046.

Evelyn Biehn County Clerk

By Danine Mullender
Deputy.

Fee, \$30.00



Send Tax Statements to:
same as below

Klamath First Federal S & L
540 Main Street
Klamath Falls, Oregon 97601