

UNIFORM COMMERCIAL CODE - FINANCING STATEMENT - FORM UCC-1

INSTRUCTIONS:

1. PLEASE TYPE this form. Fold only along perforation for mailing.
2. Remove Secured Party and Debtor copies and send other 3 copies with interleaved carbon paper to the filing officer. Enclose filing fee.
3. If the space provided for any item(s) on the form is inadequate the item(s) should be continued on additional sheets, preferably 5" x 8" or 8" x 10". Only one copy of such additional sheets need be presented to the filing officer with a set of three copies of the financing statement. Long schedules of fixtures, inventory, etc., may be typed on any size paper that is convenient for the secured party. Indicate the number of additional sheets attached.
4. If collateral is crops or goods which are or are to become fixtures, describe generally the real estate and give name of record owner.
5. When a copy of the security agreement is used as a financing statement, it is requested that it be accompanied by a completed but unsigned set of these forms, without extra fee.
6. At the time of original filing, filing officer should return third copy as an acknowledgement. At a later time, secured party may date and sign Termination Legend and use third copy as a Termination Statement.

Registries, Inc.

514 PERCE ST.
ANN ARBOR, MI 48103
(612) 421-1713

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This FINANCING STATEMENT is presented to a filing officer for filing pursuant to the Uniform Commercial Code:

3. Maturity date (if any):

1. Debtor(s) (Last Name First) and address(es)

Columbia Plywood Corporation
2020 SW Fourth Street, Suite 520
Portland, Oregon 97201

2. Secured Party(ies) and address(es)

First Union National Bank
of North Carolina
One First Union Center
301 South College Street
Charlotte, North Carolina 28288For Filing Officer (Date, Time, Number,
and Filing Office)

M92/12254

4. This financing statement covers the following types (or items) of property:

See Exhibits A and B attached hereto and incorporated by reference.

5. Assignee(s) of Secured Party and
Address(es)This statement is filed without the debtor's signature to perfect a security interest in collateral. (check ☒ if so)

Filed with:

Klamath County, Oregon

☐ already subject to a security interest in another jurisdiction when it was brought into this state.☐ which is proceeds of the original collateral described above in which a security interest was perfected:Check ☒ if covered: ☐ Proceeds of Collateral are also covered. ☒ Products of Collateral are also covered. No. of additional Sheets presented:

COLUMBIA PLYWOOD CORPORATION

By:

Signature(s) of Debtor(s)

FIRST UNION NATIONAL BANK OF NORTH CAROLINA

By:

Signature(s) of Secured Party(ies)

(1) Filing Officer Copy - Alphabetical

STANDARD FORM - FORM UCC-1.

12255

EXHIBIT A
TO
UCC-1 FINANCING STATEMENT
NAMING COLUMBIA PLYWOOD CORPORATION AS DEBTOR
AND
FIRST UNION NATIONAL BANK OF NORTH CAROLINA AS SECURED PARTY

Collateral Description

All machinery, equipment and fixtures, now owned and hereafter acquired, located on the real property described on Exhibit B attached hereto, in Klamath Falls, Klamath County, Oregon.

Debtor is the record owner of the real property described on Exhibit B.

EXHIBIT A B

12256

TO

UCC-1 FINANCING STATEMENT

NAMING COLUMBIA PLYWOOD CORPORATION AS DEBTOR

AND

FIRST UNION NATIONAL BANK OF NORTH CAROLINA AS SECURED PARTY

Description of Real Property in Klamath Falls, Oregon

The following described real property, situated in Klamath County, Oregon:

PARCEL 1:

All that part of Lot 1 of Section 18, Township 39 South, Range 9 East of the Willamette Meridian, more particularly described as follows:

Commencing at the intersection of the center line of the railway of the Great Northern Railway Company as now located and constructed with the Southerly boundary of said Lot 1 at a point distant 220.7 feet Easterly from the Southwest corner of said Lot 1; thence Northeasterly along the said center line 330.2 feet; thence Northwesterly perpendicular to the said center line 9 feet to the true point of beginning; thence continuing Northwesterly along the last described course 52 feet, more or less, to an intersection with the Northeasterly boundary of the right of way of the Klamath Falls-Weed Highway as described in a grant of easement dated November 22, 1935, from the Great Northern Railway Company to Klamath County, Oregon; thence Northwesterly along the said Northeasterly boundary to an intersection with the Westerly boundary of said Lot 1; thence Northerly along the said Westerly boundary of said Lot 1 to the Northwesterly corner of said Lot; thence Easterly along the Northerly boundary of said Lot 751.3 feet, more or less, to a point distant 9 feet Northwesterly at right angles from the center line of railway; thence Southwesterly parallel to the said center line and 9 feet Northwesterly therefrom, to the true point of beginning.

PARCEL 2:

All that part of Lot 1 of Section 18, Township 39 South, Range 9 East of the Willamette Meridian, more particularly described as follows:

Beginning at the Northwest corner of said Lot 1, thence South 89°27' East along the North line of said Lot 736.7 feet; thence South 24°00' East 51.08 feet, more or less, to a point 26.5 feet distant Southeasterly measured at right angles, from the center line of the right of way of the Great Northern Railway Company, as now located and constructed, being the true point of beginning of this description; thence continuing South 24°00' East 424 feet,

more or less, to the low water mark on the Northwesterly bank of the Klamath River; thence Southwesterly along said River Bank to the South line of said Lot 1; thence North $89^{\circ}19'$ West along said South line 129.5 feet, more or less, to a point 26.5 feet distant Southeasterly measured at right angles from the center line of said railway, as now located and constructed; thence Northeasterly parallel with said center line and 26.5 feet distant therefrom to the true point of beginning.

PARCEL 3:

All that portion of Section 18, Township 39 South, Range 9 East of the Willamette Meridian, in Klamath County, Oregon, described as follows:

Beginning at the corner common to Sections 7, 8, 17 and 18 of said Township and Range, thence South $0^{\circ}54'30''$ West, 679.9 feet; thence South $41^{\circ}31'$ West 875.9 feet; thence South 24° East, 43.96 feet to the true point of beginning of this description, thence South 24° East, 431.13 feet; thence North $63^{\circ}55'$ East, 92.5 feet; thence North $27^{\circ}14'$ West, 458.8 feet to a point; thence South $41^{\circ}31'$ West 73.1 feet to the true point of beginning.

PARCEL 4:

Northeast one-quarter of the Northwest one-quarter of Section 18, Township 39 South, Range 9 East of the Willamette Meridian, in Klamath County, Oregon. EXCEPTING THEREFROM the following: Beginning at the Northeast corner of East one-half of the Northwest one-quarter of said Section 18; thence South 160 feet; thence West 60 feet; thence North 160 feet; thence East 60 feet to the point of beginning.

PARCEL 5

A tract of land situated in the Northwest one-quarter of the Northeast one-quarter of Section 18, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, being that portion of the Northerly 30 acres lying Westerly of the U.S. Highway No. 97, EXCEPTING THEREFROM THE Northerly 100 feet, and being more particularly described as follows:

Beginning at a point on the Westerly right of way line of said U.S. Highway 97, said point being South $00^{\circ}37'00''$ West 100.00 feet and South $89^{\circ}30'00''$ East 1065.66 feet from the North quarter corner of said Section 18; thence North $89^{\circ}30'00''$ West 1065.66 feet to a 5/8 inch iron pin on the Westerly line of the Northwest one-quarter of the Northeast one-quarter of said Section 18; thence South $00^{\circ}37'00''$ West along said West line; 896.00 feet to a 5/8 inch iron pin; thence South $89^{\circ}06'45''$ East generally along an old fence line, 1143.05 feet to a 5/8 inch iron pin on the Westerly right of way line of said highway; thence Northerly along said Westerly right of way line (direct tie line bears North $04^{\circ}16'41''$ West 906.88 feet) to the point of beginning, containing 22.5 acres, more or less,

with bearings based on the North line of the Northeast one-quarter of said Section 18, as being South 89°30'00" East as per recorded survey No. 2149, as recorded in Klamath County Surveyor's Office.

ALSO Beginning at the Northeast corner of the East one-half of the Northwest one-quarter of Section 18, Township 39 South, Range 9 East of the Willamette Meridian; thence South 160 feet; thence West 60 feet; thence North 160 feet; thence East 60 feet to the point of beginning.

ALSO A reservoir site described as follows:

Beginning at a point which is 100 feet South of the Northeast corner of the Southeast one-quarter of the Northwest one-quarter of Section 18, Township 39 South, Range 9 East of the Willamette Meridian; thence South 100 feet; thence West 100 feet; thence North 100 feet; thence East 100 feet to the point of beginning.

PARCEL 6

Beginning at the one-quarter corner common to Sections 7 and 18, Township 39 South, Range 9 East of the Willamette Meridian, thence South 89°30' East along the North line of said Section 18, a distance of 1066.8 feet, more or less, to the Westerly right of way line of the Dalles-California Highway; thence South 1°32' West along said right of way line a distance of 100.0 feet; thence North 89°30' West 1065.2 feet, more or less, to the West line of the Northwest one-quarter of the Northeast one-quarter of said Section 18; thence North 0°37' East 100.0 feet, more or less, to the point of beginning; being a portion of the Northwest one-quarter of the Northeast one-quarter of Section 18, Township 39 South, Range 9 East of the Willamette Meridian, containing 2.45 acres, more or less.

Return: Henry W. Flin*
Kennedy Covington Laddell
Hickman
3300 Nationsbank Plaza
Charlotte N.C. 28280

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Mountain Title Co. the 5th day
of June A.D., 19 92 at 1:09 o'clock P. M., and duly recorded in Vol. M92,
of Mortgages on Page 12254.

FEE \$25.00

Evelyn Biehn County Clerk

By Pauline M. Miller