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Vol. m92 Page 12391

WHEN RECORDED, MAIL TO:
 TITLE RECON TRACKING
 DIR OF RECORDING INFORMATION
 301 East Olive Avenue, #300
 Burbank, CA 91502
 (818) 840-0034

This space for Recorder's Use Only

TRT RECON CODE: USB-0112689 LOAN NO. 49696923 INVESTOR #: 832 PAYOFF
 DATE: Mar 26, 1992 DESG. U.S. BANCORP MORTGAGE COMPANY AS SUCCESSOR BY
 MERGER TO PEOPLES MORTGAGE COMPANY

DEED OF FULL RECONVEYANCE

WHEREAS, the indebtedness secured by the Deed of Trust
 EXECUTED BY: JOHN C. BOWDEN AND FRED A. M. BOWDEN, HUSBAND AND WIFE
 TRUSTOR(S)

Recorded on Jun 27, 1983 AS INST. # 25041, Book M83, Page 9994, Rerecorded:
 Inst #: of Official records in the office of the Recorder of Klamath
 County, Oregon has been paid.

WHEREAS, the undersigned has been designated the Substitute Trustee under
 the terms of the above-described Deed of Trust for purposes of reconveying
 the Beneficiary's interest pursuant to that certain Appointment of
 Substitute Trustee for the Purpose of Reconveyance Only recorded in the
 within county on 09/29/87 as instrument number: M 87, Book: 17595, Page:
 79835.

NOW THEREFORE, the undersigned Substitute Trustee, having received from
 the present owner of the beneficial interest under the above-described
 Deed of Trust a request to reconvey by reason of the satisfaction of
 the obligations secured by said Deed of Trust, does hereby reconvey,
 without warranty, to the person or persons legally entitled thereto,
 the estate, title and interest derived to the Trustee in and to the
 property described in the Deed of Trust.

U.S. BANK OF WASHINGTON,
 N.A. F/K/A OLD
 NATIONAL BANK - TRUSTEE

Cheryl Frisch
 CHERYL FRISCH
 ADMINISTRATIVE OFFICER

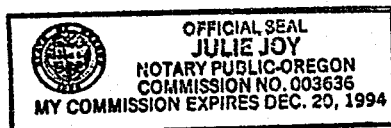
Corporate Acknowledgement

STATE OF Oregon)
 COUNTY OF MULTNOMAH) SS.

On this date 6-4-92, before me, the undersigned Notary Public,
 the above named, Cheryl Frisch, personally known to me and proved to
 me on the basis of satisfactory evidence to be the person who executed
 the within instrument as Administrative Officer on behalf of the
 corporation therein named and acknowledged to me that the corporation
 executed it.

WITNESS my hand and official seal.

Julie Joy
 NOTARY'S SIGNATURE
 COMMISSION EXPIRES:



STATE OF OREGON,
 County of Klamath ss.

Filed for record at request of:

on this 8th day of June A.D., 19 92
 at 12:57 o'clock P M. and duly recorded
 in Vol. M92 of Mortgages Page 12391
 Evelyn Biehn County Clerk
 By *Paulene M. Mendenhall*

Deputy.

Fee,
 \$10.00

