

45913

PREPARED BY AND MAIL TO:
LOGS Recording Services
4201 Lake Cook Road
Northbrook, IL 60062

Vol. m92 Page 12518

PFB Loan No.: 107052
Re: HILDRETH, DANIEL C.
Payoff Date: April 20, 1992

SUBSTITUTION OF TRUSTEE

DEED OF TRUST REFERENCE:

Dated: March 1, 1977
Recorded: March 3, 1977
Instrument No.: N/A
Book No.: 77, Page No.: 3701
Trustor: DANIEL C. HILDRETH AND LOWANDA M. HILDRETH, HUSBAND AND WIFE
Trustee: D.L. HOOTS
Beneficiary: SECURITY SAVINGS AND LOAN ASSOCIATION, A CORPORATION
State: OREGON / County: KLAMATH
Legal Description:

LOT 60 AND THE SOUTH 15 FEET OF LOT 59 OF OLD ORCHARD MANOR ADDITION TO THE CITY OF KLAMATH FALLS, IN THE COUNTY OF KLAMATH, AND THE STATE OF OREGON.

WHEREAS, FEDERAL HOME LOAN MORTGAGE CORPORATION BY PACIFIC FIRST BANK, A FEDERAL SAVINGS BANK, FORMERLY KNOWN AS PACIFIC FIRST FEDERAL SAVINGS BANK ITS ATTORNEY-IN-FACT, being the owner and holder of the note or notes or other security agreements, secured by the deed of trust hereinabove described.

AND WHEREAS, FEDERAL HOME LOAN MORTGAGE CORPORATION BY PACIFIC FIRST BANK, A FEDERAL SAVINGS BANK, FORMERLY KNOWN AS PACIFIC FIRST FEDERAL SAVINGS BANK ITS ATTORNEY-IN-FACT, being the present beneficiary under said deed of trust and acknowledges that all sums and obligations secured by said deed of trust have been fully paid or satisfied.

AND WHEREAS, the beneficiary desires to substitute a new trustee under said deed of trust, in the place or stead of D.L. HOOTS.

NOW THEREFORE, the undersigned hereby substitutes, KELLY D. SUTHERLAND of SHAPIRO & KREISMAN, whose address is: 522 S.W. 5th Avenue, Portland, OR 97204, as trustee under said deed of trust, and further instructs said trustee to reconvey the estate now held under said deed of trust, to the person or persons legally entitled thereto.

DATED May 11, 1992.

FEDERAL HOME LOAN MORTGAGE CORPORATION BY PACIFIC FIRST BANK, A FEDERAL SAVINGS BANK, FORMERLY KNOWN AS PACIFIC FIRST FEDERAL SAVINGS BANK ITS ATTORNEY-IN-FACT

BY: _____

Rodney V. Powers, Records Manager

STATE OF WASHINGTON, COUNTY OF PIERCE, ss.

On May 11, 1992, before me the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared Rodney V. Powers, before me known to be the Records Manager of PACIFIC FIRST BANK, A FEDERAL SAVINGS BANK and known to me to be the person who executed the within instrument on behalf of FEDERAL HOME LOAN MORTGAGE CORPORATION BY PACIFIC FIRST BANK, A FEDERAL SAVINGS BANK, FORMERLY KNOWN AS PACIFIC FIRST FEDERAL SAVINGS BANK ITS ATTORNEY-IN-FACT, the corporation that executed the foregoing instrument, and acknowledged the said instrument to be the free and voluntary act and deed of said corporation, for the uses and purposes therein mentioned.

Witness my hand and seal hereto affixed the day and year first above written.

ORSUB.(FHL)

BELINDA Y RANSOM
NOTARY PUBLIC-WASHINGTON
My Commission Expires 8-15-95

Belinda Y Ransom
Notary Public

STATE OF OREGON, ss.
County of Klamath

Filed for record at request of:

on this 9th day of June A.D., 19 92
at 11:45 o'clock A M. and duly recorded
in Vol. M92 of Mortgages Page 12518
Evelyn Biehn County Clerk
By Dorlene M. Henderson Deputy.

Fee, \$10.00