

46047

COLLATERAL ASSIGNMENT

Vol. M92 Page 12731

MTC#1396-5933

ASSIGNOR: Lee D. Dorsey III, DBA: Lee D. Dorsey & Company

FOR VALUE RECEIVED, HEREBY TRANSFERS AND ASSIGNS TO

ASSIGNEE: G. Lee Wood and Joyce Wood

1. ASSIGNMENT: All of the Assignor's rights, title and interest in and to the following described security instrument and the monies due thereon:

- a. Security Instrument Collaterally Assigned:

Trust Deed, including the terms and provisions thereof, given to secure an indebtedness with interest thereon and such future advances as may be provided therein.

Dated: April 9, 1992
 Recorded: April 29, 1992, Document No.: 44227
 Book M92, Page 9253
 Records of Klamath County, Oregon
 Amount: \$16,050.00
 Grantor: Alice G. Anderson
 Trustee: Mountain Title Company of Jackson County
 Beneficiary: Lee D. Dorsey III, DBA: Lee D. Dorsey & Company

- b. Property Description: Lot 6, Block 2, RIDDLE ACRES in the County of Klamath, State of Oregon, EXCEPT the West 150 feet. Together With Mobile Home 1967 BRKWD ID No. 8541, Plate No. X131349 and Mobile Home Pont ID No. PK11098 Plate No. X104765.

- c. The True and Actual Consideration for this Collateral Assignment is NONE.

2. WARRANTIES: Assignor represents and warrants that the present unpaid balance of said security instrument is \$16,050.00, with interest at the rate of 12 % per annum due from April 28, 19 92, without any offsets or defenses by the obligor thereof.

3. COLLATERAL SECURITY: This assignment is made as collateral security for the payment of \$10,000.00.

4. DEFAULT: In the event of any default of the debt described in paragraph 3 or in the event of any default in the security instrument assigned as collateral security, the Assignee shall and is hereby entitled to pursue any remedy allowed it by law by this assignment and as stated in the security instrument hereby assigned.

5. ATTORNEY'S FEES: If suit or action is brought by the Assignee to enforce any of its rights hereunder, the prevailing party shall be entitled to a judgment for its reasonable costs and attorney's fees incurred.

6. REASSIGNMENT: If the debt described in paragraph 3 is fully paid in accordance with its terms, this assignment shall be void and all documents held by the Assignee shall be returned to the Assignor or those parties entitled thereto without demand and the Assignee shall execute such conveyances or assignments as then necessary to satisfy its interest in the security instrument and proceeds thereof hereby encumbered.

DATED AND EXECUTED: May 26, 1992

ASSIGNOR:

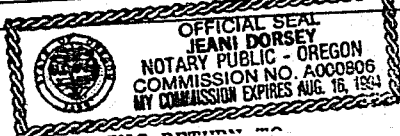
STATE OF OregonCounty of Josephine

ss.

Lee D. Dorsey III

DBA: Lee D. Dorsey & Company

On April 26, 19 92, personally appeared the above named Lee D. Dorsey III, DBA: Lee D. Dorsey & Company



Jeanni Dorsey
 Notary Public for Oregon
 My Commission Expires: 8-16-94

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Mountain Title Co. the 11th day
 of June A.D. 19 92 at 1:34 o'clock P. M., and duly recorded in Vol. M92
 of Mortgages on Page 12731

Evelyn Biehn, County Clerk
 By Pauline Mullendore

FEE \$10.00

Return: Lee D. Dorsey & Co.
 P.O. Box 1082
 Grants Pass, Or. 97526

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