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Vol.mg2 Page 12897

Department of Veterans' Affairs

P57821 Loan Number	ASSUMPTION A	GREEMENT	
DATE:	2		-
PARTIES: Thomas W	. Starley and Lynne H	P. Starley	
husband	and wife		BUYER
Wendel L	. Triplett and Donna	J. Triplett	
			SELLER
· · · · · · · · · · · · · · · · · · ·			
0	e State of Oregon By And Through	The Director Of Veterans' Affairs	LENDER
.			
OUntil a change is requested, all tax st (Tax Account NoR51145	atements are to be sent to: <u>Thoma</u>	as W. Starley Name of Buyer	
· ·	5620	Alva Street Mailing Address	·
THE PARTIES STATE THAT: 1. Seller owes Lender the debt show	n by: <u>Klama</u>	ath Falls, OR 97601 City State Zip	·
(a) A note in the sum of \$49,	268.00 dated Septembe:	r_14, 19_81, which note is secured by	a mortgage of the san
date, and recorded in the office	e of the county recording officer of \underline{K}	lamath county, Oregon, in Volume,	/Reel/Book
Volume M-81 F	Page 16304	on_September 14_,19	81
(b) A note in the sum of \$	dated	, 19, which note is secured by	a Trust Deed of the san
date and recorded in the office	of the county recording officer of	county, Oregon, in Volume	/Reel/Book
	· · · ·	on, 19	. · ·
(c) A note in the sum of S	dated	, 19, which note is secured by	a Security Agreement
(c) A note in the sum of \$ the same date.	dated	, 19, which note is secured by	a Security Agreement

In this agreement the items mentioned in (a), (b), (c), and (d) will be called "security document" from here on.

2. Seller has sold and conveyed (or is about to sell and convey) to Buyer, all, or a portion, of the property described in the security document. Both Seller and Euyer have asked Lender to release Seller from further liability under or on account of the security document. The property being sold by Seller and bought by Buyer is specifically described as follows:

Lot 11, Block 1, of CASA MANANA, in Klamath County, State of Oregon.

				<u> </u>	18030
			MUTUAL AGREEMENTS OF 1	THE PARTIES, SELLER,	LENDER, AND
	OBTH ABOVE AND IN (CONSIDERATION OF THE	MUIUAL AUMEENEN IS OF		
THE REASONS SET F ER AGREE AS FOLLO	WS:				
ER AGREE NOT		DUGATION		, 19 92	
TION 1. UNPAID BAL	ANCE OF SECURED OB	47.063.01	as cfMay 18		
unpaid balance on the	ANCE OF SECURED OF loan being assumed is \$	P			
	DOM I IADII ITV		a a de la companya d La companya de la comp		
TION 2. RELEASE F		r or on account of the secu	irity document.		
er is hereby released f	rom further liability under	er or on account of the secu			antorm all of the
			debt shown by the security doc eller when the security docume d in the security document. Buy	ument. Buyer agrees to an twas executed. Buyer a arreas to be bound by	perform all of the agrees to perform all of the terms of
cept as specifically cha	anged by this Agreement a security document that	were to be performed by S	d in the security document. Buy		
Idauona protectiona at	ma in the manner, and m				
Seoungalier					
CTION & INTEREST	RATE AND PAYMENTS)	nd will be <u>10,75</u> percent Rule. Changes in the interest ra- to be paid monthly. (ate will change the payme	ent on the loan.
VIIVITA INTEREDI	iable_(indicate w	whether variable or fixed) an rest rate by Administrative	Rule. Changes in the interest ri	the payment will change) if interest rate is
e interest rate is	iodically change the inter	a loop or \$ 483	to be paid monthly. (1110 Pol	
and and control out por	iodically change the inter interest payments on the rate changes.)	ie ioan are poo	ically adjusted by Lender to an a	amount that will cause the	e loan to be paid in
nitial principal and the interest	rate changes.)	agreement may be periodi	ically adjusted by Lender to an		
	a boing assumed by this	s agreement may be pende			
Ji Off the date -				www.iving child or step	child of the original
referred to in ORS 407	.275 (2) is permitted arter loan for the property may	y become immediately due	se, unremarried former spouse AI-A of the Oregon Constitution of a second sale or transfer of and payable at the discretion of		w t-ador
Unpaid balance				. Dunar shall mai	mainwith Lender
Subject to any limitati reserves for payment	ons set by applicable la of taxes, assessments,	w, at the Lender's discreti and insurance if applicable sufficient to produce, at lea	ion, or by Oregon Revised Sta le. Such reserves shall be crea ast 15 days before due, amount the of the annual property tax	ated by Buyer's advance ts at least equal to the tax kes. Buyer shall pay on de kes. Buyer shall pay on de	emand any addition
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P57821 Loan Number

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STATE OF OREGON --19 92 June 12 COUNTY OF _ KLAMATH WENDEL L. TRIPLETT AND DONNA J. TRIPLETT Personally appeared the above named _ and acknowledged the foregoing instrument to be his (their) voluntary act and deed. OFFICIAL SEAL HELEN M. FINK NOTARY PUBLIC - OREGON COMMISSION NO. 014766 MISSION EXPIRES APR 20, 1996 OFFICIAL SEAL Before me: Notary Public For Orecon My Commission Expires: April 20, 1996 SS 19_92 12+h Tune COUNTY OF _KLAMATH THOMAS W. STARLEY AND LYNNE P. STARLEY Personally appeared the above named _ and acknowledged the foregoing instrument to be his (their) voluntary act and deed. Notary Public For Oregon My Commission Expires: April 20, 1996 OFFICIAL SEAL HELEN M. FINK NOTARY PUBLIC - OREGON Before me: COMMISSION NO. 014766 MY COMMISSION EXPIRES APR. 20, 1996 AND STATES AND STATES AND STATES 19 92 day of <u>June</u> 3rd Signed this _ DIRECTOR OF VETERANS' AFFAIRS - Lender Rv. nepp Manager, Accounts Services STATE OF OREGON 19 92 55 June 3 COUNTY OF _____Marion signature was his (her) voluntary act and deed. Notary Public For Oregon Before me: 5-22-93 My Commission Expires FOR COUNTY RECORDING INFORMATION ONLY STATE OF OREGON: COUNTY OF KLAMATH: SS. 12th _ day the _ Mountain Title Co. Filed for record at request of _ _ A.D., 19 92____at ____3:56____o'clock ____PM., and duly recorded in Vol. _____M92 June of Mortgages of ... Evelyn Biehn - County Clerk a Mulendar By: FEE \$20.00 AFTER SIGNING/RECORDING, RETURN TO: OREGON DEPARTMENT OF VETERANS' AFFAIRS ORECON VETERATS BUILDING 700 Ferrida St. NE Salein, Clogon 97310-1201 P57821 508-M (7-89) Page 3 of 3 Loan Number