

KNOW ALL MEN BY THESE PRESENTS, that on May 28, 1992, KLAMATH COUNTY, a political corporation of the State of Oregon, as vendor and James Alles Smith, as vendee(s) made and entered into a certain land-sale contract wherein said vendor agreed to sell to said vendee(s) and the latter agreed to purchase from said vendor the fee simple title in and to the following described real property in Klamath County, State of Oregon, to-wit:

That portion of Lot 74, Block 4, Klamath Forest Estates, in the County of Klamath, State of Oregon, as shown on map recorded in the office of County Recorder of said county, lying Southwesterly of the following described line:

Beginning at a point on the Southeasterly line of said lot distant N28°00'36" East, 247.05 feet thereon from the most Southerly corner of said lot, thence N34°39'00" West to the Northerly line of said lot.

SUBJECT to all conditions, restrictions, reservations, easements, exceptions, rights and/or rights of way of record affecting said property.

The true and actual consideration of the transfer, set forth in said contract is \$1,001.00, all deferred payments bear interest at the rate of 9% per annum from the date of said contract until paid.

In Witness Whereof the said vendor has executed this memorandum June 10, 1992

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. THE PERSON ACQUIRING FEE SIMPLE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

Harry J. Furbush  
Chairman of the Board

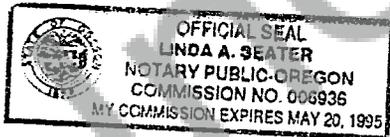
[Signature]  
County Commissioner

[Signature]  
County Commissioner

STATE OF OREGON, County of Klamath ) ss. June 10, 1992

Personally appeared the above name COUNTY COMMISSIONERS and acknowledge the foregoing instrument to their voluntary act and deed.

(SEAL)



[Signature]  
Notary Public for Oregon  
My Commission Expires: May 20, 1995

VENDOR'S NAME & ADDRESS

Klamath County  
Courthouse Annex, 305 Main St  
Klamath Falls, OR 97601

VENDEE'S NAME & ADDRESS

James Alles Smith  
P.O. Box 91  
Sprague River, Oregon 97639

VENDEE.

Until a change is requested  
all tax statements shall be  
sent to Vendee.

STATE OF OREGON, County of Klamath  
I certify that the within instrument  
was received for record on the 15th  
day of June, 1992, at  
9:31 o'clock A.M., and recorded in  
book/reel/volume No. M92 on  
Page 1291 br as fee/file/instrument/  
microfilm/reception No. 46157,  
Record of Deeds of said County.  
Witness my hand and seal of County  
After recording return to affixed.

Evelyn Biehn, County Clerk  
Name Title  
By [Signature]

Fee \$30.00

1992 JUN 15 AM 9 31