

AFTER RECORDING RETURN TO:
SIMONSEN FAMILY TRUST DATED 3-20-86
9390 Hwy 140 East
Klamath Falls, OR 97603

UNTIL A CHANGE IS REQUESTED ALL TAX
STATEMENTS TO THE FOLLOWING ADDRESS:
SAME AS ABOVE

TERRY D. SHERRILL and JANET R. SHERRILL, husband and wife,
hereinafter called GRANTOR(S), convey(s) to BERNARD L. SIMONSEN
AND RHEA E. SIMONSEN, TTES SIMONSEN FAMILY TRUST DATED 3-20-86,
hereinafter called GRANTEE(S), all that real property situated
in the County of Klamath, State of Oregon, described as:

SEE LEGAL DESCRIPTION MARKED EXHIBIT "A" ATTACHED HERETO AND BY
THIS REFERENCE MADE A PART HEREOF AS THOUGH FULLY SET FORTH
HEREIN.

"THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN
THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND
REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE
PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE
APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY
APPROVED USES."

and covenant(s) that grantor is the owner of the above described
property free of all encumbrances except covenants, conditions,
restrictions, reservations, rights, rights of way and easements
of record, if any, and apparent upon the land,

and will warrant and defend the same against all persons who may
lawfully claim the same, except as shown above.

The true and actual consideration for this transfer is
\$555,000.00.

In construing this deed and where the context so requires, the
singular includes the plural.

IN WITNESS WHEREOF, the grantor has executed this instrument
this 8th day of June, 1992.

Terry D. Sherrill
TERRY D. SHERRILL

Janet R. Sherrill
JANET R. SHERRILL

STATE OF OREGON, County of Klamath)ss.

On June 12, 1992, personally appeared the above named TERRY
D. SHERRILL and JANET R. SHERRILL and acknowledged the foregoing
instrument to be their voluntary act and deed.

Before me, Barbara L. Addington
Notary Public for Oregon
My Commission Expires: March 22, 1993.

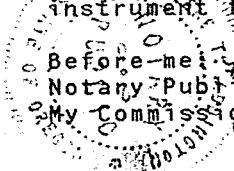


EXHIBIT "A"

All that portion of the NW 1/4 SW 1/4 of Section 8, Township 39 South, Range 10 East of the Willamette Meridian, in the County of Klamath, State of Oregon, lying Southerly of the Southerly right of way line of State Highway 140, as the same is presently located and constructed, and Easterly of the following described line:

Beginning at a point on the Southerly right of way line of State Highway 140, from which point the quarter section corner common to Sections 5 and 8, Township 39 South, Range 10 East of the Willamette Meridian, bears North 32 degrees 03' 15" East, 3316.9 feet distant; thence South 30 degrees 04' 55" West, 724.50 feet to a point; thence South 531.50 feet, more or less, to a point on the South line of said NW 1/4 SW 1/4 of Section 8.

CODE 162 MAP 3910-8CO TL 500

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Aspen Title co. the 15th day
of June A.D., 19 92 at 10:35 o'clock A M., and duly recorded in Vol. M92
of Deeds on Page 12955.

FEE \$35.00

Evelyn Biehn - County Clerk

By Daniel Mulholland