

DEED OF RECONVEYANCE

46379

The undersigned trustee or successor trustee under that certain trust deed dated August 20, 1987, executed and delivered by Fred L. Murphy and Donna L. Murphy, as tenants by the entirety, GRANTORS, and recorded on August 31, 1987, in the mortgage records of Klamath County, Oregon, in book/reel no. M87 at page 15753, reception no. 78721, conveying real property in such county described as follows:

See Exhibit "A", attached.

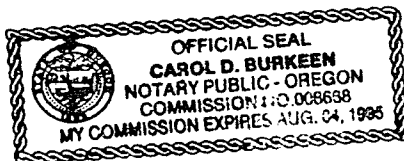
having received from the beneficiary thereunder a written request to reconvey, reciting the that the obligation secured by such trust deed has been fully satisfied, hereby does grant, bargain, sell and convey, without covenant or warranty, express or implied, to the person or persons entitled thereto, all of the estate held by the undersigned in and to the described real property by virtue of such trust deed.

Terence J. Hammons

STATE OF OREGON)
) ss.
County of Lane)

Personally appeared the above-named TERENCE J. HAMMONS and acknowledged the foregoing DEED OF RECONVEYANCE to be his voluntary act.

DATED: June 8, 1992.



Carol D. Burkeen
Notary Public for Oregon
My Commission Expires: 8-4-95

After recording, return to:

Hammons, Mills & Spickerman
1342 High, Suite 3
Eugene, OR 97401

EXHIBIT "A"
LEGAL DESCRIPTION

A parcel of land in the SW1/4 of Section 32, Township 39 South, Range 8 East of the Willamette Meridian, Klamath County, Oregon, described as follows:

Beginning at the Southwest corner of a tract conveyed to Robert Bruce Anderson by Deed recorded November 20, 1968 in Volume M68, page 10291, said point being on the West line of said Section 32, 1152.09 feet, more or less, South from the West 1/4 corner of said Section; thence East along the South line of said Anderson tract a distance of 808.19 feet to the West right of way line of Highway 66; thence South 01 degrees 33' 30" East along said Highway a distance of 186.77 feet to the North boundary line of Lot 1; thence North 89 degrees 50' 15" West along said North boundary line a distance of 806.82 feet to the Section line between Section 31 and 32; thence North 02 degrees 00' 07" West along said Section line a distance of 184.53 feet to the point of beginning.

EXCEPTING THEREFROM THE FOLLOWING:

A parcel of land in the SW1/4 of Section 32, Township 39 South, Range 8 East of the Willamette Meridian, Klamath County, Oregon, described as follows:

Beginning at a 1/2" iron pin, said pin being on the West line of said Section 32, 1152.09 feet, more or less, South from the West 1/4 corner of said Section 32; thence due East 290 feet to a point; thence due South 02 degrees 00' 07" East, 184.53 to a point; thence North 89 degrees 50' 15" West, 290 feet to a brass monument; thence North 02 degrees 00' 07" West, 184.53 feet to the point of beginning.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of _____ the _____ 18th _____ day
of _____ June _____ A.D., 19 _____ 92 at _____ 10:28 _____ o'clock _____ A.M., and duly recorded in Vol. _____ M92
of _____ Mortgages _____ on Page _____ 13434 _____
By Evelyn Biehn _____ County Clerk
By _____

FEE \$15.00