



222 S. 6TH ST. • KLAMATH FALLS, OREGON 97601 • TELEPHONE (503) 883-3401 • FAX (503) 882-0620
DEED OF RECONVEYANCE

KNOWN ALL MEN BY THESE PRESENTS, That the undersigned Trustee or Successor Trustee under that certain Trust Deed dated Marh 11, 1990, executed and delivered by William H. Grund and Mari L. Grund and recorded on March 19 1990, in Volume M90, Page 4961, and Instrument No. 12465, in Microfilm Records of Klamath County, Oregon, conveying real property situated in said county described as follows:

PLEASE REFER TO ABOVE MENTIONED TRUST DEED

having received from the Beneficiary under said Trust Deed a written request to reconvey, reciting that the obligation secured by said Trust Deed has been fully paid and performed, hereby does grant, bargain, sell, and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to said described premises by virtue of said Trust Deed.

In construing this instrument and whenever the context hereof so requires, the masculine gender includes the feminine and neuter and the singular includes the plural.

IN WITNESS HEREOF, the undersigned trustee has executed this instrument; if the undersigned is a corporation, it has caused its corporate name to be signed.

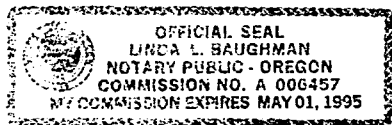
DATED June 18, 1992.

By: Jean Phillips
Jean Phillips--Special Vice President
MOUNTAIN TITLE COMPANY

STATE OF OREGON, County of Klamath) ss.
June 18, 1992

Personally appeared Jean Phillips who, being duly sworn, did say that she is the Special Vice-President, of Mountain Title Company of Klamath County and that said instrument was signed in behalf of said corporation by authority of its Board of Directors; and she acknowledged said instrument to be its voluntary act and deed.

BEFORE ME:



Linda L. Baughman
Notary Public for Oregon
My Commission Expires: 5-1-95

After recording return to:

William Grund

38380 Modoc Point Rd.

Chiloquin, OR 97624

Until a change is requested all tax statements shall be sent to the following address:

NO CHANGE

STATE OF OREGON, ss.
County of Klamath

Filed for record at request of:

Mountain Title Co.
on this 19th day of June A.D. 19 92
at 3:28 o'clock P.M. and duly recorded
in Vol. M92 of Mortgages Page 13588
Evelyn Biehn, County Clerk
By Dorinda J. Henderson

Deputy.

Fee, \$10.00