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PARTIAL RECONVEYANCE

Vol. m 92 Page 13795

KNOW ALL MEN BY THESE PRESENTS, That the undersigned trustee, or successor trustee, under that certain trust deed dated September 11, 1985, executed and delivered by L. Q. DEVELOPMENT, OREGON, LTD

as grantor and in which KLAMATH FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION is named as beneficiary, recorded March 4, 1986, in book/reel/volume No. M86 at page 3667

or as fee/file/instrument/microfilm/reception No. (indicate which) of the mortgage records of Klamath County, Oregon, having received from the beneficiary under said deed, or beneficiary's successor in interest, a written request to reconvey a portion of the real property covered by said trust deed, does hereby, for value received, grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to the following described portion of the real property covered by said trust deed, to-wit:

Lot 1, Block 1, Lockford Subdivision, County of Klamath, State of Oregon.

The remaining property described in said trust deed shall continue to be held by the said trustee under the terms of said deed. This partial reconveyance is made without affecting the personal liability of any person for payment of the indebtedness secured by said trust deed.

In construing this instrument and whenever the context so requires the singular includes the plural.

IN WITNESS WHEREOF, the undersigned trustee has executed this document; if the undersigned is a corporation, it has caused its name to be signed and seal affixed by an officer duly authorized thereto by order of the Board of Directors.

DATED: June 22, 1992

William L. Sisemore

Trustee

(If executed by a corporation, affix corporate seal.)

(If the signer of the above is a corporation, use the form of acknowledgment opposite.)

STATE OF OREGON,

County of Klamath

} ss.

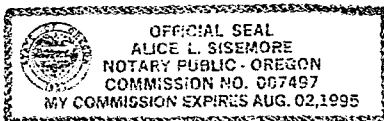
This instrument was acknowledged before me on June 22, 1992, by

William L. Sisemore

William L. Sisemore
Notary Public for Oregon

(SEAL)

My commission expires: 8/2/95



PARTIAL RECONVEYANCE

TO

AFTER RECORDING RETURN TO

Klamath First Federal S & L
540 Main
Klamath Falls, OR 97601

(DON'T USE THIS SPACE; RESERVED FOR RECORDING LABEL IN COUNTIES WHERE USED.)

STATE OF OREGON, County of Klamath } ss.

I certify that the within instrument was received for record on the 24th day of June, 1992, at 11:11 o'clock A.M., and recorded in book/reel/volume No. M92 on page 13795 or as fee/file/instrument/microfilm/reception No. 46597, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk

NAME

TITLE

By *Deputy* Deputy

Fee \$10.00