HARVEY T. RAND and FRAN J. RAND, as tenants by the entirety

hereinafter called the grantor, for the consideration hereinafter stated, to grantor paid by CLTC EXCHANGE COMPANY, a California Corporation

the grantee, does hereby grant, bargain, sell and convey unto the said grantee and grantee's heirs, successors and assigns, that certain real property, with the tenements, hereditaments and appurtenances thereunto belonging or appertaining, situated in the County of Klamath and State of Oregon, described as follows, to-wit:

A leasehold interest, TOGETHER WITH ALL IMPROVEMENTS/THEREON, in Lot 8, in Block C RECREATION CREEK, U.S. Forest Service Summer Home Division.

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE SIDE)

To Have and to Hold the same unto the said grantee and grantee's heirs, successors and assigns forever. And said grantor hereby covenants to and with said grantee and grantee's heirs, successors and assigns, that grantor is lawfully seized in fee simple of the above granted premises, free from all encumbrances except those of record and those apparent upon the land, if any, as of the date of this deed

and that

grantor will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$ exchange of properties Thowever, the actual consideration consists of or includes other property or value given or promised which is the whole consideration (indicate which). (The sentence between the symbols), it not applicable, should be deleted. See ORS 93.030.) In construing this deed and where the context so requires, the singular includes the plural and all grammatical

if a corporate grantor, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by order of its board of directors.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT. THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

STATE OF OREGON, County of This instrument was acknow by HARVEY T. RAND and Fi This instrument was acknow	wledged before me on	
Of OFFICIAL SEAL KRISTI L. REDD NOTARY PUBLIC - OREGON COMMISSION NO. 010431 MY COMMISSION EXPIRES NOV. 16, 1995	My commission expires ///	Notary Public for Oregon

HARVEY T. RAND and FRAN J. RAND
According to the second
GRANTOR'S NAME AND ADDRESS
CLTC EXCHANGE COMPANY
502 West Main Street
Medford, OR 97501
After recording return to:
SAME AS GRANTEE
the second section of the second section is a second second section of the second section of the second section is
NAME, ADDRESS, ZIP
Until a change is requested all tax statements shall be sent to the following address.
SAME AS GRANTEE

NAME, ADDRESS, ZIF

I certify that the within instrument was received for record on the 26th day of June 19 92 at 2:38 o'clock P. M., and recorded in book reel/volume No. M92 on page 14076 or as fee file instrument/microfilm/reception No. 46754 Record of Deeds of said county.

County of Klamath

Witness my hand and seal of County affixed.

....Evelyn Biehn, County Clerk.

By Lancian I Mulinal & Deputy

STATE OF OREGON,

Fee \$30.00

SPACE RESERVED

FOR RECORDER'S USE