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46951

mtc 27679-23
SATISFACTION OF MORTGAGE

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KNOW ALL MEN BY THESE PRESENTS, That
SOUTH VALLEY STATE BANK

owner and holder of the Mortgage and the obligation hereinafter described, do hereby certify and declare that a certain mortgage, bearing date the 20TH day of NOVEMBER, 19 87, made and executed by DARRELL E. BECKSTEAD AND LAURENE BECKSTEAD the mortgagor therein, to SOUTH VALLEY STATE BANK the mortgagee therein and recorded in the office of the COUNTY CLERK of the County of KLAMATH, State of OREGON, in book/reel/volume No. M87. Record of Mortgages on page 21133 or as fee/file/instrument/microfilm/reception No. 81858 (indicate which) on NOVEMBER 23, 19 87;

together with the debt thereby secured, is fully paid, satisfied and discharged.

In construing this satisfaction of mortgage, where the context so requires, singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, the undersigned has executed this instrument this 9TH day of JUNE, 19 92; if the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by order of its board of directors.

SOUTH VALLEY STATE BANK

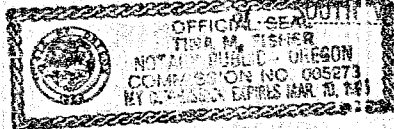
BY: *Kenneth G. Mitchell*
KENNETH G. MITCHELL, EXECUTIVE VICE-PRESIDENT

STATE OF OREGON, County of KLAMATH) ss.

This instrument was acknowledged before me on _____, 19 _____,
by _____

This instrument was acknowledged before me on JUNE 9, 19 92,
by KENNETH G. MITCHELL

as EXECUTIVE VICE-PRESIDENT
of SOUTH VALLEY STATE BANK

*Tina M. Fisher*

Notary Public for Oregon

My commission expires 3-10-95

Satisfaction of MORTGAGE

DARRELL E. AND LAURENE BECKSTEAD

VS

SOUTH VALLEY STATE BANK

AFTER RECORDING RETURN TO

SOUTH VALLEY STATE BANK
801 MAIN STREET
KLAMATH FALLS OR 97601

(DON'T USE THIS
SPACE: RESERVED
FOR RECORDING
LABEL IN COUNTIES
WHERE USED.)

STATE OF OREGON

County of Klamath } ss.

I certify that the within instrument was received for record on the 1st day of July, 19 92, at 2:08 o'clock P.M., and recorded in book/reel/volume No. M92, on page 14453, or as fee/file/instrument/microfilm/reception No. 46951, Record of Mortgages of said County.

Witness my hand and seal of
County affixed.

Evelyn Biehn, County Clerk
NAME TITLE

By *Deborah J. Miller* Deputy

Fee \$10.00