

AGREEMENT

THIS AGREEMENT made and entered into this 1st day of July, 1992, by and between Earl E. and Helen M. Bowden, hereinafter called Sellers, and Don A. and Terrie M. Bousman, hereinafter call Buyers,

WITNESSETH

WHEREAS Sellers are currently engaged in the business of service and repair of Consumer Electronic Equipment, under the name of BOWDEN'S TV SERVICE, 5448 South Sixth Street, Klamath Falls, Oregon, as sole proprietors, and

WHEREAS, it is the desire of Sellers to sell and Buyers to purchase Sellers' interest in the above-described sole proprietorship,

NOW, THEREFORE, in consideration of the mutual covenants and promises of the parties hereto, it is agreed as follows:

1. This sale shall be effective as of July 1, 1992.
2. Sellers shall sell to Buyers and by this Agreement, does hereby sell, and Buyers shall purchase from Sellers and, by this Agreement, does hereby purchase all of Sellers' interest in the above-described Consumer Electronic Service and Repair Business conducted under the name of BOWDEN'S TV SERVICE, 5448 South Sixth Street, Klamath Falls, Oregon, for a total sale price of TWENTY-TWO THOUSAND FIVE HUNDRED AND NO/100 (\$22,500.00) DOLLARS, payable in monthly payments of FOUR HUNDRED FORTY-FIVE AND 53/100 (\$445.53) DOLLARS at 7% interest accrued annually for a term of not more than five years and with no penalties for an early pay-off.
3. Upon execution of the Agreement, Sellers shall execute and deliver to Buyers a Bill of Sale as to all merchandise and equipment located upon the premises of the business sold hereunder, or any other merchandise or equipment which are the property of the above-described

business; and shall, if necessary to effect the transfer of title, execute a release to any vehicles owned by the business, having title registered with the Department of Motor Vehicles.

4. Sellers shall release to Buyers their interest in the assumed business name, BOWDEN'S TV SERVICE.

5. Sellers shall pay the liabilities incurred prior to the sale and Buyers shall pay all the liabilities incurred thereafter. Buyers shall hold the Sellers harmless of any liabilities after the effective date of the sale, July 1, 1992.

6. Buyers agree to hold Sellers harmless from any liabilities under the monthly rental agreement of the above-described premises.

7. The parties hereto acknowledge that Buyers are completely familiar with the business, its assets and liabilities, and that buyers are not, in any way, relying upon any representation on the part of Sellers with regard to the purchase of this business.

8. The parties hereto agree to waive the Oregon Bulk Sale Law.

WITNESS our hands and seals the day and year first herein-
above written.

WITNESSES:

Shanda J. Landman

Earl E. Bowden
EARL E. BOWDEN (Seller)

Helen M. Bowden
HELEN M. BOWDEN (Seller)

Don A. Bousman
DON A. BOUSMAN (Buyer)

Terrie M. Bousman
TERRIE M. BOUSMAN (Buyer)

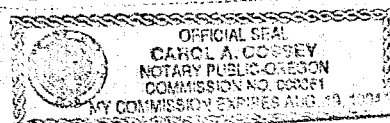
State of Oregon
County of Clatsop

Signed or attested before me on

Earl E. Bowden (date) by
Don A. Bousman (name(s) of
PAGE -2- AGREEMENT (s) Terrie M. Bousman

(Signature of notarial officer)

(Seal, if any)



My commission expires 8-19-94

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Terrie Bousman the 1st day
of July A.D. 1992 at 2:23 o'clock P. M., and duly recorded in Vol. M92
of Miscellaneous on Page 14455

Evelyn Biehn County Clerk
By Carol A. Corbey

FEE \$10.00