MOUNTAIN TITLE COMPANY

WARRANTY DEED

Vol. M92 Page 14585

47027 MTC#27928-KB

KNOW ALL MEN BY THESE PRESENTS, That LISA LEGGET, TRUSTEE OF THE FIRST FAMILY TRUST hereinafter called the grantor, for the consideration hereinafter stated, to grantor paid by MICHAEL E. SMITH and BARBARA A. SMITH, husband and wife, hereinafter called the grantee, does hereby grant, bargain, sell and convey unto the said grantee and grantee's heirs, successors and assigns, the certain real property, with the tenements, hereditaments and appurtenances thereunto belonging or appertaining, situated in the County of KLAMATH and State of Oregon, described as follows, to-wit:

Lot 5 in Block 1, TRACT 1260-MONTE VISTA RANCH, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

"This instrument will not allow use of the property described in this instrument in violation of applicable land use laws and regulations. Before signing or accepting this instrument, the person acquiring fee title to the property should check with the appropriate city or county planning department to verify approved uses."

To Have and to Hold the same unto the said grantee and grantee's heirs, successors and assigns forever.

And said grantor hereby covenants to and with said grantee and grantee's heirs, successors and assigns, that grantor is lawfully seized in fee simple and the above granted premises, free from all encumbrances except those of record and those apparent upon the land, if any, as the date of this deed and that grantor will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

The true and actual consideration paid for this transfer, stated in terms of dollars, is $ 36,700.00

In construing this deed and where the context so requires, the singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, the grantor has executed this instrument this 29 day of June, 19 92; if a corporate grantor, it has caused its name to be signed and seal affixed by its officers, duly authorized thereto by order of its board of directors.

Lisa Legget

LISA LEGGET, TRUSTEE
of the First Family Trust

STATE OF OREGON, County of KLAMATH) ss.
JUNE 29, 19 92

Personally appeared the above named LISA LEGGET, TRUSTEE and acknowledged the foregoing instrument to be HER voluntary act and deed.

Before me: Linda L. Baughman
Notary Public for Oregon
My commission expires: 6-1-95

OFFICIAL SEAL
LINDA L. BAUGHMAN
NOTARY PUBLIC - OREGON
COMMISSION NO. A 008857
MY COMMISSION EXPIRES MAY 01, 1995

STATE OF OREGON, County of) ss.
The foregoing instrument was acknowledged before me this , 19 , by , president, and by , secretary of , a corporation, on behalf of the corporation.

Notary Public for Oregon (SEAL)
My commission expires:

LISA LEGGET and TRUSTEE
4861 LAVERNE
KLAMATH FALLS, OR 97603
GRANTOR'S NAME AND ADDRESS

MICHAEL E. SMITH and BARBARA A. SMITH
5445 PARKVIEW DRIVE
LA JOLLA, CA 92037
GRANTEE'S NAME AND ADDRESS

After recording, return to:
MICHAEL E. SMITH and BARBARA A. SMITH
5445 PARKVIEW DRIVE
LA JOLLA, CA 92037
NAME, ADDRESS, ZIP

Until a change is requested all tax statements shall be sent to the following address.
MICHAEL E. SMITH and BARBARA A. SMITH
5445 PARKVIEW DRIVE
LA JOLLA, CA 92037
NAME, ADDRESS, ZIP

STATE OF OREGON, County of Klamath ss.
I certify that the within instrument was received for record on the 2nd day of July, 19 92, at 11:47 o'clock A M., and recorded in book M92 on page 14585 or as file/reel number 47027, Record of Deeds of said county.
Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk
Recording Officer
By Darlene Mullendore Deputy

Fee $30.00

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MOUNTAIN TITLE COMPANY