

17049

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NOTICE OF DEFAULT AND ELECTION TO SELL

Pursuant to ORS 86.705-795, the undersigned Trustee and the Beneficiary have elected to foreclose the following described Trust Deed in the manner provided by said statute.

1. The names of the Grantor, Trustee and Beneficiary named in the subject Trust Deed are:

- A. Grantor: Victor H. Jackson and Marilynne J. Jackson
- B. Trustee: William L. Sisemore
- C. Beneficiary: Certified Mortgage Company

2. The legal description of the property covered by the subject Trust Deed is:

The W1/2 W1/2 of Government Lot 17, Section 3, Township 35 South, Range 7 East of the Willamette Meridian, in the County of Klamath, State of Oregon.

3. The Book, page number and the date the subject Trust Deed was recorded in the Mortgage Records of Klamath County, Oregon are:
Book: M84 Page: 5348 Date Recorded: April 2, 1984.

4. The default for which the foreclosure is made is the Grantor's failure to pay the principal balance of \$2,375.30, which was due and payable on September 19, 1990.

5. The sum owing on the obligation secured by the subject Trust Deed is the principal amount of \$2,375.30 plus interest thereon at the rate of 15% per annum from September 19, 1990, until paid.

6. The Beneficiary and the Trustee have elected to foreclose the above referenced Trust Deed pursuant to the provisions of Oregon Revised Statutes 86.705 to 86.795.

7. The Trustee will conduct a sale of the above described property at 10:00 a.m. on the 18th day of November, 1992, at the front steps of the Klamath County Courthouse, 316 Main Street, Klamath Falls, Oregon.

8. Pursuant to ORS 86.753, the Grantor, the Grantor's successor in interest to all or any part of the above described property, any beneficiary under a subordinate Trust Deed, or any person having a subordinate lien or encumbrance of record on the property, may cure the default or defaults at any time prior to five days before the above said date of sale by paying the entire amount due at the time of cure under the terms of the obligation, other than such portion as would not then be due had no default occurred. In addition, the person affecting the cure shall pay all costs and expenses actually incurred in enforcing the obligation and Trust Deed, together with the Trustee's and Attorney's fees specified in the said statute.

NOTICE OF DEFAULT AND ELECTION TO SELL - Page 1

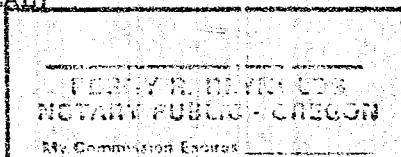
In construing this instrument, the masculine gender includes the feminine and the neuter, the singular includes the plural, the word "grantor" includes any successor in interest to the grantor as well as any other persons owing an obligation, the performance of which is secured by said Trust Deed, the words "trustee" and "beneficiary" include their respective successors in interest, if any.

Dated this 15th day of July, 1992 .

William M. Ganong
William M. Ganong

STATE OF OREGON)
) ss
County of Klamath)

Personally appeared this 15th day of July, 1992, the above named William M. Ganong, Successor Trustee, and acknowledged the foregoing instrument to be his voluntary act and deed
(SEAL)



Perry R. Reynolds
Notary Public for Oregon
My commission expires: 12-5-92

After Recording Return to:
William M. Ganong
635 Main Street
Klamath Falls, OR 97601

TRUSTEE'S NOTICE OF SALE

YOU ARE GIVEN NOTICE: THAT THE BENEFICIARY AND TRUSTEE HAVE ELECTED TO SELL THE PROPERTY DESCRIBED BELOW TO SATISFY THE FOLLOWING DESCRIBED OBLIGATION:

1. The names of the Grantor, Trustee and Beneficiary named in the subject Trust Deed are:

- A. Grantor: Victor H. Jackson and Marilynne J. Jackson
- B. Trustee: William L. Sisemore
- C. Beneficiary: Certified Mortgage Company

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6. The Beneficiary and the Trustee have elected to foreclose the above referenced Trust Deed pursuant to the provisions of Oregon Revised Statutes 86.705 to 86.795.

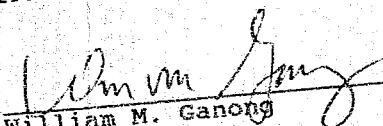
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In construing this instrument, the masculine gender includes the feminine and the neuter, the singular includes the plural, the word "grantor" includes any successor in interest to the grantor as well as any other persons owing an obligation, the performance of which is secured by said Trust Deed, the words "trustee" and "beneficiary" include their respective successors in interest, if any.

Dated this 2nd day of July, 1992.


 William M. Ganong
 Successor Trustee
 635 Main Street
 Klamath Falls, OR 97601
 Tel: (503) 884-1721

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Wm. M. Ganong the 2nd day
 of July A.D. 19 92 at 3:27 o'clock P.M., and duly recorded in Vol. M92
 of Mortgages on Page 14616
 Evelyn Biehn County Clerk
 By Pauline Mullendare

FEE \$25.00