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K-43675

WARRANTY DEED

KNOW ALL MEN BY THESE PRESENTS, That Government National Mortgage Association herein after called the grantor, for the consideration hereinafter stated, to grantor paid by The Secretary of Veterans Affairs, and its successors or assigns, hereinafter called the grantee, does hereby bargain, sell and convey unto the said grantee and grantee's heirs, successors and assigns, that certain real property, with the tenements, hereditament and appurtenances thereunto belonging or appertaining, situated in the County of Klamath and State of Oregon, described as follows, to-wit:

Lots 24 and 25 in Block 12 and the S1/2 of vacated alley adjoining Lots 24 and 25 of the North of ST. FRANCIS PARK, Klamath County, Oregon.

To Have and to Hold the same unto the said grantee and grantee's heirs, successors and assigns forever. And said grantor hereby covenants to and with said grantee and grantee's heirs, successors and assigns that grantor is lawfully seized in fee simple of the above granted premises, free from all encumbrances except covenants, conditions, restrictions and easements of record and that grantor will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

The true and actual consideration paid for this transfer, sated in terms of dollars, is \$10.00. However, the actual consideration consists of or includes other property or value given or promised which is the whole consideration.

In construing this deed and where the context so requires, the singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, the grantor has executed this instrument this 25 day of June, 1992; if a corporate grantor, it has caused its name to be signed and seal affixed by its officers, duly authorized thereto by order of its board of directors.

After Recording Return:
Shapiro & Kreisman
522 SW Fifth Ave. #825
Portland, OR 97204

GOVERNMENT NATIONAL MORTGAGE ASSOCIATION
By ITT Bowest Corporation as its Attorney-
in-Fact

By:

Caryn S. Schreiber
Caryn S. Schreiber, Vice-President

By:

Rita Hirschon
Rita Hirschon, Asst. Secretary

This real estate loan (or the real property derived therefrom) constitutes part of the GNMA portfolio previously serviced by The New York Guardian Mortgage Corporation and now sub-serviced by ITT Bowest Corporation.

Send Tax Statement to:

Veterans Administration
1220 SW 3rd Ave.
Portland, OR 97204

This instrument will not allow use of the property described in this instrument in violation of applicable land use laws and regulations. Before signing or accepting this instrument, the person acquiring fee title to the property should check with the appropriate city or county planning department to verify approved uses.

STATE OF CALIFORNIA)
) ss.
COUNTY OF SAN DIEGO)

On this 25th day of June, 1992, before me, the undersigned Notary Public, personally appeared Caryn S. Schreiber and Rita Hirschon, personally known to me (or proved to me on the basis of satisfactory evidence) to be the Vice-President and Assistant Secretary of ITT Bowest Corporation and known to me (or proved to me on the basis of satisfactory evidence) to be the persons who executed the within instrument on behalf of said ITT Bowest Corporation, the corporation that executed and whose name is subscribed to the within instrument as the attorney-in-fact of the Government National Mortgage Association, and acknowledged to me that they subscribed the name of the Government National Mortgage Association thereto as principal and the name of ITT Bowest Corporation as attorney-in-fact for said Government National Mortgage Association, and that said ITT Bowest Corporation executed the same as such attorney-in-fact.

WITNESS my hand and official seal



Karen Jo Inson
Notary Public
State of California
Principal Office San Diego County
My commission expires:

Grantor's name and address

After recording return to:
Shapiro & Kreisman
522 SW Fifth Ave. #825
Portland, OR 97204

Send tax statements to:

Loan # 5610576
S&K # 91-10754

STATE OF OREGON, ss.
County of Klamath

Filed for record at request of:

Klamath County Title Co.
on this 6th day of July A.D., 19 92
at 9:59 o'clock A M. and duly recorded
in Vol. M92 of Deeds Page 14634
Evelyn Biehn County Clerk

By Pauline M. Miller Deputy.

Fee, \$35.00