

MEMORANDUM OF RESTRUCTURE AGREEMENT

The undersigned ("Borrower"), whose address is P.O. Box 371, Chiloquin, Oregon 97624, and Northwest Farm Credit Services, ACA, successor by merger to the Interstate Production Credit Association, whose address is West 601 First Avenue, Spokane, Washington 99220-4005 ("Lender") entered into that certain Restructure Agreement signed on the 24th day of JUNE, 1992 ("Agreement") to amend the Note dated June 2, 1987, and any amendments thereto (the "Original Note") and the following Mortgages and Security Agreements;

Mortgage: Dated June 2, 1987, Recorded June 4, 1987, Book No. M87, Page No. 9598, as Instrument No. 75310, Real Property Records of Klamath County, Oregon.

Mortgage: Dated January 11, 1985, Recorded January 14, 1985, Book No. M85, Page No. 756, as Instrument No. 45017, Real Property Records of Klamath County, Oregon.

Mortgage: Dated December 30, 1981, Recorded January 11, 1982, Book No. M82, Page No. 334, as Instrument No. 8167, Real Property Records of Klamath County, Oregon.

Security Agreement: Dated June 2, 1987, and financing statement filed in the records of Secretary of State of Oregon, as Instrument No. M0950, and financing statement filed in the records of Secretary of State of Oregon, as Instrument No. H33733.

Assignment and Security Agreement: Dated June 19, 1986, and financing statement filed in the records of Secretary of State of Oregon, as Instrument No. K52278, and financing statement filed in the records of Grant County, Oregon, as Instrument No. 110124, Book 57, Page 25, and financing statement filed in the records of Secretary of State of Oregon, as Instrument No. K52293.

And any amendments thereto (the "Loan Documents"), encumbering the real and/or personal property described therein, reference to which is made for the terms and the description of property. This Memorandum is an abstract of the Agreement. The Agreement provides for the indexing and adjustment of the interest rate, payment terms or balance due on the obligation evidenced by the Original Note and Loan Documents. The Agreement extends the final maturity date to January 1, 1997. The Original Note as amended by the Agreement is hereinafter referenced as the "Note." The interest rate, payment terms or balance due under the Note and Loan Documents may be indexed, adjusted, renewed or renegotiated. The principal sum owing under the Note and Loan Documents as of the effective date of the Agreement is increased to \$255,220.90.

Dated June 24, 1992.

BORROWERS:

Dayton O. Hyde
Dayton O. Hyde

Gerda V. Hyde
Gerda V. Hyde

STATE OF OREGON)

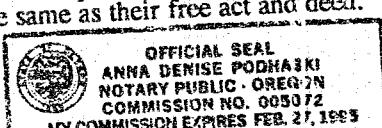
County of Klamath) ss.

LENDER:

Northwest Farm Credit Services, ACA

By: Ray W. Alder
Authorized Agent

On this 15 day of JUNE, 1992 before me personally appeared Dayton O. Hyde and Gerda V. Hyde, husband and wife, to me known to be the persons described in and who executed the within instrument, and acknowledged that they executed the same as their free act and deed.



Anna Denise Podhaski
Notary Public for the State of Oregon
Residing at Klamath Falls
My commission expires 2/27/93

STATE OF OREGON)

County of Klamath) ss.

On this 1st day of JULY, 1992 before me personally appeared Craig W. Crider, known to me to be an authorized agent of the Northwest Farm Credit Services, ACA that executed the within instrument, and acknowledged to me that such corporation executed the same as its free act and deed; and on oath stated that he was authorized to execute said instrument.

Hugh J. Cahill
Notary Public for the State of Oregon
Residing at Klamath Falls, OR
My commission expires 6-16-93

14684

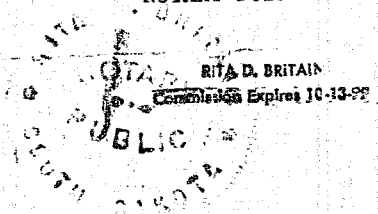


Norwest Bank South Dakota, N.A.
101 South Chicago
Drawer 811
Hot Springs, South Dakota 57747
605/745-4120

State of South Dakota ;
County of Fall River:

On this 24 day of June 1992 before me personally appeared
Dayton O. Hyde and Gerda V. Hyde, husband and wife, to be the
persons described in and who executed the within instrument, and
acknowledged that they executed the same as their free act and deed.

Rita D. Britain
NOTARY PUBLIC



STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Farm Credit Services the 6th day
of July A.D., 1992 at 2:53 o'clock P M., and duly recorded in Vol. M92
of Mortgages on Page 14683

FEE \$15.00

Evelyn Biehn . County Clerk
By Ruth M. Williams