

MEMORANDUM OF RESTRUCTURE AGREEMENT

The undersigned ("Borrower"), whose address is P.O. Box 371, Chiloquin, Oregon 97624, and Farm Credit Bank of Spokane, successor by merger to The Federal Land Bank of Spokane, whose address is West 601 First Avenue, Spokane, Washington 99220-4005 ("Lender") entered into that certain Restructure Agreement signed on the 24th day of JUNE, 1992 ("Agreement") to amend the Note dated October 3, 1978, and any amendments thereto (the "Original Note") and Mortgage dated October 3, 1978, recorded on October 12, 1978, as Instrument No. 56620 in Book M78, Page 22907, records of Klamath County, State of Oregon, and any amendments thereto (the "Loan Documents"), encumbering the real and/or personal property described therein, reference to which is made for the terms and the description of property. This Memorandum is an abstract of the Agreement. The Agreement provides for the indexing and adjustment of the interest rate, payment terms or balance due on the obligation evidenced by the Original Note and Loan Documents. The Agreement extends the final maturity date to May 1, 2004. The Original Note as amended by the Agreement is hereinafter referenced as the "Note." The interest rate, payment terms or balance due under the Note and Loan Documents may be indexed, adjusted, renewed or renegotiated.

Dated June 24, 1992.

BORROWERS:

Dayton O. Hyde
Dayton O. Hyde

Gerda V. Hyde
Gerda V. Hyde

LENDER:

Farm Credit Bank of Spokane

By: Craig W. Corder
Authorized Agent

STATE OF OREGON)

County of Klamath)

On this 15 day of JUNE, 1992 before me personally appeared Dayton O. Hyde and Gerda V. Hyde, husband and wife, to me known to be the persons described in and who executed the within instrument, and acknowledged that they executed the same as their free act and deed.

OFFICIAL SEAL
ANNA GENISE PODHASKI
NOTARY PUBLIC - OREGON
COMMISSION NO. 005072
COMMISSION EXPIRES FEB. 27, 1995

Anna Denise Podhaski
Notary Public for the State of Oregon
Residing at Klamath Falls
My commission expires 2/27/95

STATE OF OREGON)

County of Klamath)

On this 1st day of July, 1992 before me personally appeared Craig W. Corder known to me to be an authorized agent of the Farm Credit Bank of Spokane that executed the within instrument, and acknowledged to me that such corporation executed the same as its free act and deed; and on oath stated that he was authorized to execute said instrument.

David J. Cabell
Notary Public for the State of Oregon
Residing at Klamath Falls, OR
My commission expires 6-16-93

Return: Farm Credit Service
P.O. Box 148
Klamath Falls, Or. 97601

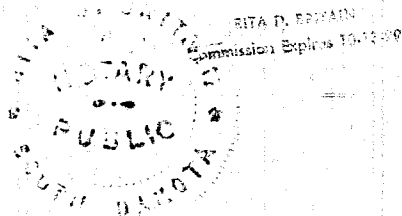


Norwest Bank South Dakota, N.A.
101 South Chicago
Drawer 811
Hot Springs, South Dakota 57747
605/745-4120

State of South Dakota ;
County of Fall River:

On this 24 day of June 1992 before me personally appeared
Dayton O. Hyde and Gerda V. Hyde, husband and wife, to be the
persons described in and who executed the within instrument, and
acknowledged that they executed the same as their free act and deed.

Rita D. Britain
NOTARY PUBLIC



STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Farm Credit Services the 6th day
of July A.D. 19 92 at 2:53 o'clock P.M. and duly recorded in Vol. M92
of Mortgages on Page 14685

Evelyn Biehn County Clerk

By Dorlene Miller

FEE

\$15.00