

47137

32 JUL 7 PM 2 52

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KNOW ALL MEN BY THESE PRESENTS. That

SOUTH VALLEY STATE BANK

having received

the sum of

Dollars (\$)

as a partial payment on that certain mortgage executed by

FARON LEE BAILEY AND TERI L. BAILEY

mortgagor dated June 25, 1987, in favor of SOUTH VALLEY STATE BANK

mortgagee and recorded in book/reel/volume No. M87,

record of mortgages of KLAMATH county, Oregon, on page 11285, or as fee/file/instrument/

microfilm/reception No. (indicate which) on June 29, 19 87, does hereby release from the

lien of said mortgage, the following described premises therein described, viz:

Parcel 2 of Land Partition 10-92, being a portion of Lot 71, FAIR
ACRES SUBDIVISION NO. 1, according to the official plat thereof on
file in the office of the County Clerk of Klamath County, Oregon,
being in the NE 1/4 of the SE 1/4 of Section 35, Township 38 South,
Range 9 East of the Willamette Meridian, Klamath County, Oregon.

and that the remainder of said lands in said mortgage specified shall remain subject thereto as heretofore.

In construing this partial release of mortgage, where the context so requires, the singular includes the plural and all grammatical changes shall be made so that this instrument shall apply equally to corporations and to individuals.

In Witness Whereof, the grantor has executed this instrument; if a corporate grantor, it has caused its name to be signed and its seal affixed by an officer duly authorized thereto by order of its board of directors.

Dated June 24, 19 92.

SOUTH VALLEY STATE BANK

(If the signer of this above is a corporation,
use the form of acknowledgment opposite
and affix corporate seal.)

STATE OF OREGON,

County of

This instrument was acknowledged before me on
19 92, by

STATE OF OREGON,

County of Klamath

This instrument was acknowledged before me on June 29
19 92 by Jim Mieloszysk
as Loan Officer
of South Valley State Bank

Notary Public for Oregon

(SEAL)

My commission expires:

My commission expires: 3-10-95

Partial Release of MORTGAGE

TO

AFTER RECORDING RETURN TO

Faron Bailey
1231 Homedale
KF OK 97623

(DON'T USE THIS
SPACE; RESERVED
FOR RECORDING
LABEL IN COUN-
TIES WHERE
USED.)

STATE OF OREGON,
County of Klamath

I certify that the within instru-
ment was received for record on the
7th day of July, 19 92
at 2:52 o'clock P.M., and recorded
in book/reel/volume No. M92 on
page 14774 or as fee/file/instru-
ment/microfilm/reception No. 47137,
Record of Mortgages of said County.

Witness my hand and seal of
County affixed.

Evelyn Biehn, County Clerk

By Pauline Mullins Deputy

Fee \$10.00

DOCKET NO.