

ON 47140 92 JUL 7 PM 2 52 Vol 92 Page 14777

MTC #27681-JH

KNOW ALL MEN BY THESE PRESENTS, That

SOUTH VALLEY STATE BANK

having received

the sum of

Dollars (\$.....)

as a partial payment on that cert in mortgage executed by

FARON L. BAILEY AND TERI L. BAILEY

mortgagor dated January 19, 1989, in favor of SOUTH VALLEY STATE BANK

mortgagee and recorded in book/reel/volume No. M89

record of mortgages of KLAMATH county, Oregon, on page 2963, or as fee/file/instrument/

microfilm/reception No. (indicate which), on February 16, 1989, does hereby release from the

lien of said mortgage, the following described premises therein described, viz:

Parcel 2 of Land Partition 10-92, Being a portion of Lot 71, FAIR ACRES SUBDIVISION NO. 1, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon, being in the NE 1/4 of the SE 1/4 of Section 35, Township 38 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon.

and that the remainder of said lands in said mortgage specified shall remain subject thereto as heretofore.

In construing this partial release of mortgage, where the context so requires, the singular includes the plural and all grammatical changes shall be made so that this instrument shall apply equally to corporations and to individuals.

In Witness Whereof, the grantor has executed this instrument; if a corporate grantor, it has caused its name to be signed and its seal affixed by an officer duly authorized thereto by order of its board of directors.

Dated June 24, 1992

SOUTH VALLEY STATE BANK

(If the signer of the above is a corporation, use the form of acknowledgment opposite and affix corporate seal.)

STATE OF OREGON,

County of

} ss.

This instrument was acknowledged before me on June 29, 1992, by

STATE OF OREGON,

County of

Klamath

} ss.

This instrument was acknowledged before me on June 29, 1992, by Jim Mieloszyk

as

Loan Officer

of South Valley State Bank

Notary Public for Oregon

(SEAL)

My commission expires:

Notary Public for Oregon

My commission expires: 3-10-95



OFFICIAL SEAL  
TINA M. FISHER  
NOTARY PUBLIC - OREGON  
COMMISSION # 5273  
MY COMMISSION EXPIRES MAR. 10, 1995

# Partial Release of MORTGAGE

TO

AFTER RECORDING RETURN TO

FARON BAILEY  
1231 HOME DALE  
KEOR. 97603

(DON'T USE THIS SPACE; RESERVED FOR RECORDING LABEL IN COUNTIES WHERE USED.)

STATE OF OREGON,

County of Klamath

} ss.

I certify that the within instrument was received for record on the 11th day of July, 1992, at 2:52 o'clock P.M., and recorded in book/reel/volume No. M89 on page 14777 or as fee/file/instrument/microfilm/reception No. 47140, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk

By *David M. Mieloszyk* Deputy

Fee \$10.00

DOCKET NO.