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WIT # 27681 HF
In the Circuit Court of the State of Oregon

for the County of Klamath

FARON LEE BAILEY and TERI L. BAILEY
dba B & T EXCAVATING Debtor

No. 92-352CV

vs.

RELEASE OF CERTAIN PROPERTY

MAY SLADE OIL COMPANY
Creditor

For and in consideration of the sum of One and no/100 Dollars (\$1.00), and other good and valuable considerations to MAY SLADE OIL COMPANY in hand paid, MAY SLADE OIL COMPANY does hereby

release and discharge the following described real property, to-wit:

SEE EXHIBIT A WHICH IS MADE A PART HEREOF BY THIS REFERENCE from the lien of that certain judgment entered in the above entitled cause of the 19th day of March 19 92, against FARON LEE BAILEY and TERI L. BAILEY dba B & T EXCAVATING in said cause for the amount \$ 11,813.08. In all other respects, the judgment above described shall remain in full force and effect as though this release had not been executed.

Dated June, 19 92.

MAY SLADE OIL COMPANY

by: [Signature]

Signature

Address

City

State

Zip

Phone

Return to
Circuit Court file

STATE OF OREGON, County of Klamath

) ss.

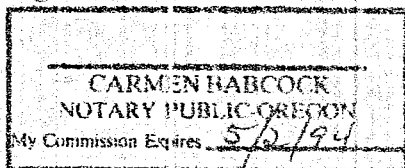
This instrument was acknowledged before me on June 24th, 19 92
by May Slade Oil Co. Rod & Slade

This instrument was acknowledged before me on June 24th, 19 92

by Rod & Slade

as Board Chairman

of May Slade Oil Co.



[Signature]
Notary Public of Oregon

My commission expires

5/2/94

EXHIBIT "A"
LEGAL DESCRIPTION

A portion of Lot 71, FAIR ACRES SUBDIVISION NO. 1, being situated in the NE1/4 SE1/4 of Section 35, Township 38 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, being more particularly described as follows:

Beginning at a point, which is the intersection of the North line of said Lot 71 and the East right of way line of Homedale Road as established by 1963 petition which added 5 feet on each side of Homedale Road, from which the platted Northwest corner of said Lot 71 bears South 89 degrees 54' 35" West 5.00 feet; thence North 89 degrees 54' 35" East along the North line of said Lot 71, 241.21 feet to the true point of beginning of this description, thence continuing North 89 degrees 54' 35" East, 171.22 feet to a point; thence South 00 degrees 05' 25" East, 130.00 feet, thence South 42 degrees 21' 54" West, 188.65 feet to a point; thence South 00 degrees 07' 41" East, 60.00 feet, to a point being on the south line of said Lot 71; thence South 89 degrees 52' 19" West along the South line of said Lot 71, 285.00 feet to said East right of way line of Homedale Road; thence North 41 degrees 55' 52" East, 160.31 feet to a point; thence North 36 degrees 06' 27" East 149.95 feet, to a point; thence North 26 degrees 46' 16" East, 100.07 feet to the point of beginning, with bearings based on Preliminary Land Partition 10-92.

ALSO described as Parcel 2 of Preliminary Land Partition 10-92.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Mountain Title Co. the 7th day
of July A.D. 1992 at 2:52 o'clock P.M., and duly recorded in Vol. M92
of Deeds on Page 14781
FEE \$15.00
By Evelyn Biehn County Clerk
Caroline M. Anderson