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MTC#27763
WARRANTY DEED

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J. K. DEVELOPMENT CO., a corporation duly organized and existing under the laws of the State of Oregon, GRANTOR, conveys and warrants to KELLER CONSTRUCTION, INC., an Oregon Corporation, GRANTEE, the following described real property situate in Klamath County, Oregon, free of encumbrances except as specifically set forth below:

Lot 11 Block 22, NINTH ADDITION to SUNSET VILLAGE in Klamath County, Oregon.

SUBJECT TO: Conditions and Restrictions, set back line and utility easements as shown on the plat of Ninth Addition to Sunset Village.

SUBJECT TO: Conditions and Restrictions imposed by Declaration of Conditions and Restrictions, including the terms and provisions thereof, recorded January 25, 1978, in M-78 at page 1523.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$16,000.00.

In construing this deed and where the context so requires, the singular includes the plural.

Done by order of the grantor's board of directors, with its corporate seal affixed this 17th day of June, 1992.

J. K. DEVELOPMENT CO.

Joe L. Keller
JOE L. KELLER

President

(SEAL)

Rosie A. Keller
ROSIE A. KELLER

Secretary

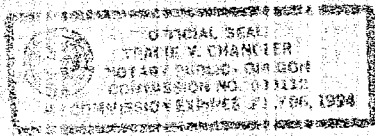
STATE OF OREGON)

)ss. June 17, 1992

COUNTY OF KLAMATH)

Personally appeared JOE L. KELLER and ROSIE A. KELLER, President and Secretary respectively, of J. K. DEVELOPMENT CO., a Corporation, and being first duly sworn, did say that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed.

Before me:



Thomas V. Chandler
Notary Public for Oregon
My Commission expires 7-6-94

After recording return to:
Klamath First Federal S&L
540 Main St.
Klamath Falls, OR 97601

send tax statements to:
same as above

STATE OF OREGON, ss.
County of Klamath

Filed for record at request of:

Mountain Title Co.
on this 8th day of July A.D. 19 92
at 11:42 o'clock A.M. and duly recorded
in Vol. M92 of Deeds Page 14885

Evelyn Biehn County Clerk

By

Pauline V. Henderson

Deputy.

Fee, \$30.00

Non Stan. \$20.00