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NE 47296

MTC#27628-48

Volume 2 Page 15041

ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR BENEFICIARY'S SUCCESSOR IN INTEREST

FOR VALUE RECEIVED, the undersigned who is the beneficiary or beneficiary's successor in interest under that certain trust deed dated June 10, 1992, executed and delivered by Frank J. Dailey and Anna M. Dailey, Husband and Wife, grantor, to Mountain Title Company of Klamath County, trustee, in which Lisa Legget, Trustee of the First Family Trust is the beneficiary, recorded on June 19, 1992, in book/reel/volume No. M92 on page 15039 or as fee/file/instrument/microfilm/reception No. 47295 (indicate which) of the Mortgage Records of Klamath County, Oregon, and conveying real property in said county described as follows:

Lot 10 in Block 1, BELLA VISTA, TRACT NO. 1235, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

**\$8,600.00 which represents 48.86%.

hereby grants, assigns, transfers and sets over to KERRY S. Penn/dba Eli Property Co. hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, ~~with~~ the beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

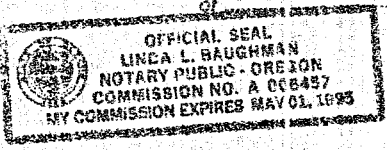
The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or beneficiary's successor in interest under said trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$17,600.00 with interest thereon from closing, 1992.

In construing this instrument and whenever the context hereof so requires the singular includes the plural. IN WITNESS WHEREOF, the undersigned has hereunto executed this document; if the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by order of its board of directors.

DATED: June 19, 1992.

Lisa Legget
Lisa Legget, Trustee of the First Family Trust

STATE OF OREGON, County of Klamath) ss.
This instrument was acknowledged before me on June 19, 1992, by Lisa Legget.
This instrument was acknowledged before me on June 19, 1992, by _____ as _____ of _____.



Linca L. Baughman
Notary Public for Oregon
My commission expires 5-1-95

ASSIGNMENT OF TRUST DEED BY BENEFICIARY
Lisa Legget, Trustee
Assignor
to
Kerry S. Penn/dba Eli Property Co.
Assignee
AFTER RECORDING RETURN TO
Mountain Title Company of Klamath County

(DON'T USE THIS SPACE: RESERVED FOR RECORDING LABEL IN COUNTIES WHERE USED.)

STATE OF OREGON, County of Klamath) ss.
I certify that the within instrument was received for record on the 9th day of July, 1992 at 2:25 o'clock P.M., and recorded in book/reel/volume No. M92 on page 15041 or as fee/file/instrument/microfilm/reception No. 47296, Record of Mortgages of said County. Witness my hand and seal of County affixed.
Evelyn Biehn, County Clerk
NAME TITLE
By *Ruiz* Deputy

Fee \$10.00