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Aspen

TITLE & ESCROW, INC.
WARRANTY DEED (INDIVIDUAL)

DARRELL E. PARTON and CORA J. PARTON, husband and wife
convey(s) to DEWAYNE M. SMITH and DEBORAH K. SMITH, husband and wife
all that real property situated in the
County of Klamath, State of Oregon, described as:

PARCEL 1: Lot 8, Block 8, Tract 1152, NORTH HILLS, in the County of Klamath, State of Oregon.

PARCEL 2: The East 4 feet of Lot 7, Block 8, Tract 1152, NORTH HILLS, in the County of Klamath, State of Oregon.

CODE 63 MAP 3809-35AA TL 200
CODE 41 MAP 3809-35AA TL 301

"THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES."

THIS INSTRUMENT DOES NOT GUARANTEE THAT ANY PARTICULAR USE MAY BE MADE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT. A BUYER SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

and covenant(s) that grantor is the owner of the above described property free of all encumbrances except Covenants, conditions, restrictions, reservations, rights, rights of way and easements of record, if any, and those apparent on the land.
and will warrant and defend the same against all persons who may lawfully claim the same, except as shown above.

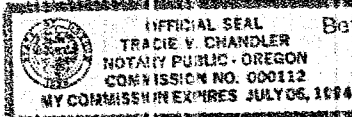
The true and actual consideration for this transfer is \$ 150,000.00. However, the actual consideration consists of or includes other property or value given or promised which is the whole part of the consideration (indicate which) (Delete between symbols; if not applicable. See ORS 93.030)

In construing this deed and where the context so requires, the singular includes the plural.
IN WITNESS WHEREOF, the grantor has executed this instrument this 9th day of July, 1992.

STATE OF OREGON, County of Klamath ss.

July 9, 1992

Personally appeared the above named Darrell E. Parton and Cora J. Parton and acknowledged the foregoing instrument to be their voluntary act and deed.



Before me:

Notary Public for Oregon
My Commission Expires: 7-6-94

Darrell E. and Cora J. Parton

5501 Basin View Dr.
Klamath Falls, OR 97603
GRANTOR'S NAME AND ADDRESS

Dewayne M. and Deborah K. Smith

5501 Basin View Dr.
Klamath Falls, OR 97603
GRANTEE'S NAME AND ADDRESS

After recording return to:

Klamath First Federal Savings & Loan
540 Main St.
Klamath Falls, OR 97601
NAME, ADDRESS, ZIP

Until a change is requested all tax statements shall be sent to the following address:

Klamath First Federal Savings & Loan
540 Main St.
Klamath Falls, Oregon 97601
NAME, ADDRESS, ZIP

STATE OF OREGON, ss.

County of Klamath

I certify that the within instrument was received for record on the 10th day of July, 1992, at 3:23 o'clock P.M., and recorded in book/reel/volume No. M92 on page 15116 or as document/fee/file/instrument/microfilm No. 47343.

Record of Deeds of said county.

Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk
NAME TITLE

By Paul J. Newman Deputy

Fee \$30.00