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MTL 27320 KR

BARGAIN AND SALE DEED

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KNOW ALL MEN BY THESE PRESENTS, That
SVSB, Inc., an Oregon corporation
for the consideration hereinafter stated, does hereby grant, bargain, sell and convey unto
Trendwest, Inc., an Oregon corporation
hereinafter called grantee, and unto grantee's heirs, successors and assigns all of that certain real property with the
tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining, situated in the County
of Klamath, State of Oregon, described as follows, to-wit:

Lot 6, Block 1 of HARBOR ISLES TRACT 1209, according to the official plat
thereof on file in the office of the County Clerk of Klamath County, Oregon.

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE SIDE)

To Have and to Hold the same unto the said grantee and grantee's heirs, successors and assigns forever.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$ - 1.00 -
However, the actual consideration consists of or includes other property or value given or promised which is
the whole consideration (indicate which). (The sentence between the symbols @, if not applicable, should be deleted. See ORS 93.030.)

In construing this deed and where the context so requires, the singular includes the plural and all grammatical
changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, the grantor has executed this instrument this 29 day of June, 1992;
if a corporate grantor, it has caused its name to be signed and its seal affixed by an officer or other person duly author-
ized to do so by order of its board of directors.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DE-
SCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND
USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING
THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE
PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR
COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

SVSB, Inc., an Oregon corporation

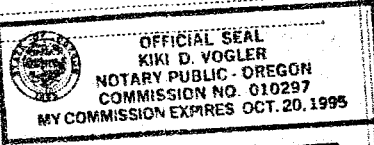
by: *[Signature]*
by: *[Signature]*

STATE OF OREGON, County of Klamath ss.
This instrument was acknowledged before me on June 29, 1992.

by This instrument was acknowledged before me on June 29, 1992.

by WILLIAM P. BRANDSNESS and ANDREW C. BRANDSNESS
as President and Secretary
of SVSB, Inc., an Oregon corporation

K. D. Vogler Notary Public for Oregon
My commission expires Oct 20, 1995



SVSB, Inc.
411 Pine St.
Klamath Falls, OR 97601
Grantor's Name and Address

Trendwest, Inc.
803 Main St. #404
Klamath Falls, OR 97601
Grantee's Name and Address

After recording return to (Name, Address, Zip):

Trendwest, Inc.
803 Main St. #404
Klamath Falls, OR 97601

Until requested otherwise send all tax returns etc. to (Name, Address, Zip):

~~XXXXXXXXXX~~ Trendwest, Inc.
803 Main St. #404
Klamath Falls, OR 97601

SPACE RESERVED
FOR
RECORDER'S USE

STATE OF OREGON, ss.
County of Klamath

I certify that the within instru-
ment was received for record on the
13th day of July, 1992,
at 11:06 o'clock A.M., and recorded
in book/reel/volume No. M92 on
page 15164 or as fee/file/instru-
ment/microfilm/reception No. 47369
Record of Deeds of said County.

Witness my hand and seal of
County affixed.

Evelyn Biehn, County Clerk.
NAME TITLE
[Signature] Deputy

Fee \$30.00