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ASPEN 38621

Vol. M92 Page 15526

47525

MEMORANDUM OF LAND-SALE CONTRACT

KNOW ALL MEN BY THESE PRESENTS, that on July 14, 1992, as vendor(s) and

DORRANCE L. HOOTS

WALTON HARDEE SPILLAR and RUTH MARIE SPILLAR

made and entered into a certain land-sale contract wherein said vendor(s) agreed to sell to said vendee(s) and the latter agreed to purchase from said vendor(s) the fee-simple title in and to the following described real property in Klamath County, State of Oregon, to-wit:

The East 10 feet of Lot 4, Lots 5, 6 & 7, Block 1, SIXTH STREET ADDITION TO THE CITY OF KLAMATH FALLS.

The true and actual consideration for the transfer, set forth in said contract, is \$40,000.00 payable \$5,000.00 down on the signing of said contract and the balance payable in ☒ monthly, ☐ quarterly, ☐ semi-annual, ☐ annual installments (indicate which) of not less than \$443.37 each; all deferred payments bear interest at the rate of 9% per annum from the date of said contract until paid.

In Witness Whereof the said vendor(s) has executed this memorandum July 14, 1992.

NOTE: The foregoing memorandum shall be recorded by the conveyer not later than 15 days after the land-sale contract is executed and the parties are bound thereby. ORS 93.635.

STATE OF OREGON,

County of Klamath
July 14, 1992

Personally appeared the above named
DORRANCE L. HOOTS and
Walton Hardee Spillar and Ruth Marie
Spillar and acknowledged the foregoing instru-
ment to be their voluntary act and deed.

(OFFICIAL
SEAL)

Notary Public for Oregon

My commission expires:

7/23/93

DORRANCE L. HOOTS
P.O. Box 8081
Klamath Falls, OR 97602
VENDOR'S NAME AND ADDRESS

WALTON HARDEE SPILLAR and
RUTH MARIE SPILLAR, P.O. Box
450, Keno, OR 97627
VENDEE'S NAME AND ADDRESS

After recording return to:

Aspen Title & Escrow, Inc.
525 Main Street
Klamath Falls, OR 97601
NAME, ADDRESS, ZIP

Until a change is requested all tax statements shall be sent to the following address.

WALTON HARDEE SPILLAR and
RUTH MARIE SPILLAR, P.O. Box
450, Keno, OR 97627
NAME, ADDRESS, ZIP

STATE OF OREGON, County of

Personally appeared

who, being duly sworn,

each for himself and not one for the other, did say that the former is the
president and that the latter is the
secretary of

and that the seal affixed to the foregoing instrument is the corporate seal
of said corporation and that said instrument was signed and sealed in be-
half of said corporation by authority of its board of directors; and each of
them acknowledged said instrument to be its voluntary act and deed.

Before me:

Notary Public for Oregon

My commission expires:

(OFFICIAL
SEAL)

STATE OF OREGON,

County of Klamath

I certify that the within instru-
ment was received for record on the
15th day of July, 1992,
at 10:33 o'clock A.M., and recorded
in book/reel/volume No. M92 on
page 15526 or as document/fee/file/
instrument/microfilm No. 47525.

Record of Deeds of said county.
Witness my hand and seal of
County affixed.

Evelyn Biehn, County Clerk
NAME TITLE

By *Deanne M. Nuland* Deputy

Fee \$30.00