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WARRANTY DEED

AFTER RECORDING RETURN TO:  
JOHN H. GREB  
MICHELE L. GREB  
27629 PUSHKIN STREET  
KLAMATH FALLS, OR 97601

UNTIL A CHANGE IS REQUESTED ALL TAX  
STATEMENTS TO THE FOLLOWING ADDRESS:  
SAME AS ABOVE

WHB, INC., AN OREGON CORPORATION hereinafter called GRANTOR(S),  
convey(s) to JOHN H. GREB and MICHELE L. GREB, husband and wife  
hereinafter called GRANTEE(S), all that real property situated  
in the County of KLAMATH, State of Oregon, described as:

Government Lots 1, 2 and 3, Section 12, Township 35 South, Range  
12 East of the Willamette Meridian, in the County of Klamath,  
State of Oregon.

CODE 8 MAP 3512 1200 TL 100

"THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN  
THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND  
REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE  
PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE  
APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY  
APPROVED USES."

and covenant(s) that grantor is the owner of the above described  
property free of all encumbrances except covenants, conditions,  
restrictions, reservations, rights, rights of way and easements  
of record, if any, and those apparent upon the land.

and will warrant and defend the same against all persons who may  
lawfully claim the same, except as shown above.

The true and actual consideration for this transfer is  
\$30,500.00.

In construing this deed and where the context so requires, the  
singular includes the plural.

IN WITNESS WHEREOF, the grantor has executed this instrument  
this 1st day of July, 1992.

WHB, INC., AN OREGON CORPORATION

*Warren H. Byers*  
WARREN H. BYERS, PRESIDENT

STATE OF OREGON, (County of KLAMATH) ss.

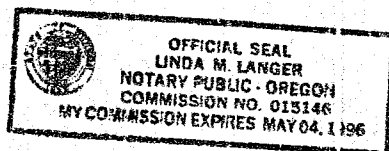
July 2, 1992.

This instrument was acknowledged before me, by Warren H. Byers,  
as President of WHB, INC., AN OREGON CORPORATION

Before me: *Linda M. Langer*  
Notary Public for OREGON  
My Commission Expires: 5/4/96

STATE OF OREGON,  
County of Klamath ss.

Filed for record at request of:



Aspen Title co.  
on this 15th day of July A.D., 19 92  
at 3:25 o'clock P.M. and duly recorded  
in Vol. M92 of Deeds Page 15600  
Evelyn Biehn County Clerk  
By *Raula M. Langer*  
Deputy.

Fee. \$30.00