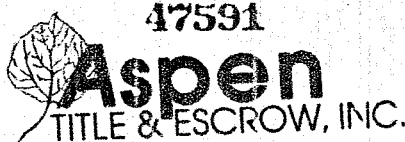


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WARRANTY DEED

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AFTER RECORDING RETURN TO:
DENNIS W. SHELTON
SHARON J. SHELTON

4653 1/2 Santa Way
Klamath Falls, OR 97603

UNTIL A CHANGE IS REQUESTED ALL TAX
STATEMENTS TO THE FOLLOWING ADDRESS:
SAME AS ABOVE

ADRIAN J. PERRAULT AND ALICE M. PERRAULT, HUSBAND AND WIFE
hereinafter called GRANTOR(S), convey(s) to DENNIS W. SHELTON
AND SHARON J. SHELTON, HUSBAND AND WIFE hereinafter called
GRANTEE(S), all that real property situated in the County of
KLAMATH, State of Oregon, described as:

All of Lot 10, and All of Lot 9, EXCEPT the Southerly
rectangular 34.73 feet, Block 14, FIRST ADDITION TO THE CITY OF
KLAMATH FALLS, in the County of Klamath, State of Oregon.

CODE 1 MAP 3809-29CD TL 14100

"THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN
THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND
REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE
PERSON ACQUIRING FEED TITLE TO THE PROPERTY SHOULD CHECK WITH THE
APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY
APPROVED USES."

and covenant(s) that grantor is the owner of the above described
property free of all encumbrances except covenants, conditions,
restrictions, reservations, rights, rights of way and easements
of record, if any, and those apparent upon the land.

and will warrant and defend the same against all persons who may
lawfully claim the same, except as shown above.

The true and actual consideration for this transfer is
\$7,000.00.

In construing this deed and where the context so requires, the
singular includes the plural.

IN WITNESS WHEREOF, the grantor has executed this instrument
this 20th day of June, 1992.

Adrian J. Perrault
ADRIAN J. PERRAULT

Alice M. Perrault
ALICE M. PERRAULT

STATE OF NEW MEXICO, County of Sandoval ss.

July 2, 1992

Personally appeared the above named ADRIAN J. PERRAULT AND ALICE
M. PERRAULT and acknowledged the foregoing instrument to be
THEIR voluntary act and deed.

Before me:

Notary Public for



OFFICIAL SEAL
MARY B. GUTIERREZ
NOTARY PUBLIC - STATE OF NEW MEXICO
Notary Bond Filed With Secretary of State

My Commission Expires 5/22/95

STATE OF OREGON, ss.
County of Klamath

Filed for record at request of:

Aspen Title Co.
on this 16th day of July A.D. 19 92
at 10:17 o'clock A M. and duly recorded
in Vol. M92 of Deeds Page 15659
By Evelyn Biehn County Clerk
Deputy: Douglas M. Henderson

Fee, \$30.00