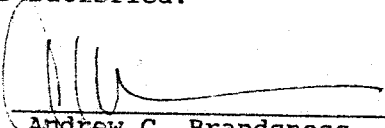


RELEASE FROM MORTGAGE

For good and valuable consideration, Brandsness & Brandsness, P.C. does hereby release and discharge the following described real property, to-wit:

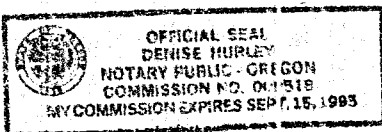
Lot 6, Block 1 of Tract 1228, LOCKFORD,
Klamath County, Oregon

from the lien of that certain mortgage dated August 5, 1988 and recorded in the Klamath County deed records on August 9, 1988 at Vol. M88 at page 12775, wherein L.Q. Development was the mortgagor and Brandsness, Brandsness & Davis, P.C. were the mortgagee; but in all other respects, the obligation owed shall remain in full force and effect until paid in full or satisfied.


Andrew C. Brandsness, Secretary
Brandsness & Brandsness, P.C.

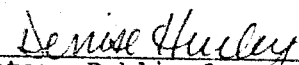
STATE OF OREGON)
County of Klamath) ss. July 10, 1992

Personally appeared Andrew C. Brandsness who, being duly sworn, stated that he is the secretary of Brandsness & Brandsness, P.C. and that said instrument was signed in behalf of said corporation by authority of its Board of Directors; and he acknowledged said instrument to be its voluntary act and deed.
Before me:



after recording please return to:
KLAMATH FIRST FEDERAL S&LA
2943 SOUTH SIXTH STREET
KLAMATH FALLS, OREGON 97603

1. RELEASE FROM MORTGAGE
 LQDEV:09.101


Notary Public for Oregon
My Commission expires: 9/15/95

STATE OF OREGON,)
County of Klamath) ss.

Filed for record at request of:

Klamath County Title Co.
on this 17th day of July A.D., 19 92
at 2:36 o'clock P. M. and duly recorded
in Vol. M92 of Mortgages Page 15894

Evelyn Biehn County Clerk

By 

Deputy.

Fee. \$10.00