

TC-9

47742

S-44308 SATISFACTION OF MORTGAGE

Vol. 92 Page 15930

## KNOW ALL MEN BY THESE PRESENTS, That

HERBERT A. PAYNE AND BETTY L. PAYNE

owner and holder of the Mortgage and the obligation hereinafter described, do hereby certify and declare that a certain mortgage, bearing date the 11th day of June, 19 87, made and executed by

JERRY STONE AND SHIRLEY STONE, husband and wife

the mortgagor therein, to HERBERT A. PAYNE AND BETTY L. PAYNE

the mortgagee therein and recorded in the office of the County Clerk of the County of Klamath, State of Oregon, in book M87 Record of Mortgages on page 10397 or as file/reel number (indicate which) on June 16, 19 87;

NE 1/4 SW 1/4, SE 1/4 NW 1/4 and Lots 2 and 3 of Section 30, Township 39 South, Range 12 East of the Willamette Meridian. ALSO a portion of the SW 1/4 NE 1/4 of Section 30, Township 39 South, Range 12 East of the Willamette Meridian, described as follows: A parcel of land lying West of a line drawn from the Northwest corner of the SW 1/4 NE 1/4 of said Section 30, Township 39 South, Range 12 East of the Willamette Meridian diagonally across said forty until said line reaches the Southeast corner of said SW 1/4 NE 1/4 of said Section 30.

SAVINGS AND EXCEPTING from the above described parcels that portion which lies Northerly and Easterly of Tsare Road.

together with the debt thereby secured, is fully paid, satisfied and discharged.

In construing this satisfaction of mortgage, where the context so requires, singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, the undersigned has executed this instrument this 15th day of July, 19 92; if the undersigned is a corporation, it has caused its name to be signed and seal affixed by its officers, duly authorized thereto by order of its board of directors.

(If executed by a corporation,  
affix corporate seal)

STATE OF OREGON,

County of Jackson

July 18, 19 92

Personally appeared the above named

Herbert A. Payne and

Betty L. Payne

and acknowledged the foregoing instrument to be their voluntary act and deed.

(OFFICIAL SEAL)

Before me:

Notary Public for Oregon

My commission expires:

STATE OF OREGON, County of ss.

, 19

Personally appeared

and

who, being duly sworn, each for himself and not one for the other, did say that the former is the

president and that the latter is the

secretary of

a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed.

BOONFICIAL SEAL

ARLENE M. SEATON

NOTARY PUBLIC, OREGON

COMMISSION NO. 001832

MY COMMISSION EXPIRES NOV. 11, 1994

(OFFICIAL SEAL)

Satisfaction of  
MORTGAGE

TO

No.

AFTER RECORDING RETURN TO

JERRY & SHIRLEY STONE  
5500 LOST CREEK ROAD  
EAGLE POINT OR 97524

(DON'T USE THIS  
SPACE; RESERVED  
FOR RECORDING  
LABEL IN COUNTIES WHERE  
USED.)

STATE OF OREGON, County of Klamath ss.

I certify that the within instrument was received for record on the 20th day of July, 1992, at 10:06 o'clock AM., and recorded in book/reel volume No. M92 on page 15930 or as document/fee/file/instrument/microfilm No. 47742, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk

NAME

TITLE

By *Danina M. Mendenhall* Deputy

Fee \$10.00