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Vol. m92 Page 16283

ASSIGNMENT

STATE OF OREGON
COUNTY OF KLAMATH§
§
§

KNOW ALL MEN BY THESE PRESENTS:

The undersigned, the present legal and equitable owner and holder of that one certain Promissory Note in the original principal sum of SIXTY EIGHT THOUSAND EIGHT HUNDRED FIFTY DOLLARS AND 00/100 DOLLARS (\$ 68850.00), dated MAY 13, 1992, executed by JAMES L. SCHIPPER AND SHARON R. SCHIPPER

payable to the order of First Home Mortgage, Inc., said Note being secured by the Vendor's Lien retained in Deed of even date therewith, and additionally secured by a Security Instrument of even date therewith, recorded under Clerk's File number Vol. m92 PG 11085, KLAMATH County, OREGON, against the following described real property to-wit:

A parcel of land situated in the NW1/4 of Section 12, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows: Beginning at the Northwest corner of Section 12, said Township and Range; thence North 87 degrees 46' East 1336.5 feet to the true point of beginning; thence continuing North 87 degrees 46' East 23.1 feet to a point; thence South 89 degrees 53' East 126.9 feet to a point; thence South 0 degrees 13' East 208.73 feet, more or less, to the Northeast corner of parcel conveyed to Hubach, Volume M67, page 2775, Microfilm Records of Klamath County, Oregon; thence South 89 degrees 47' West along the North line of said parcel a distance of 120.0 feet to the East right of way line of Patterson Street; thence continuing South 89 degrees 47' West to a point in the center line of Patterson Street; thence North 0 degrees 13' West along the center line of Patterson Street to the point of beginning.

for good and valuable consideration paid to the undersigned, the receipt and sufficiency of which is hereby acknowledged, has TRANSFERRED and ASSIGNED, GRANTED and CONVEYED and by these presents TRANSFERS, ASSIGNS, GRANTS and CONVEYS unto Chemical Bank c/o Chemical Mortgage Company, 200 Old Wilson Bridge Road, Worthington, Ohio, 43085 the above-described Note, together with all liens and any superior title held by the undersigned securing the payment thereof.

EXECUTED this 5TH day of JUNE, 19 92.

First Home Mortgage, Inc.

By:

Mariclaire Wilson
Mariclaire Wilson
Its Vice President

STATE OF TEXAS, COUNTY OF HARRIS, ss:

BEFORE ME, the undersigned authority, on this day personally appeared Mariclaire Wilson, Vice President of First Home Mortgage, Inc., known to me to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that she executed the same for the purposes and consideration therein expressed as the act and deed of said Corporation and in the capacity therein stated.

GIVEN UNDER MY HAND AND SEAL OF OFFICE, this 5TH day of JUNE, 19 92.

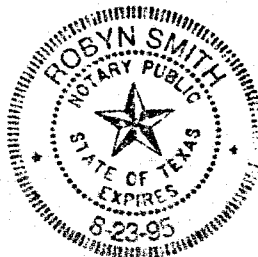
Robyn Smith
NOTARY PUBLIC IN AND FOR THE STATE OF TEXAS

STATE OF OREGON, ss.
County of Klamath

Filed for record at request of:

First Home Mtge. Inc.
on this 23rd day of July, A.D. 19 92
at 11:23 o'clock A.M. and duly recorded
in Vol. M92 of Mortgages Page 16283
Evelyn Biehn County Clerk
By Debra M. Miller Deputy.

Fee, \$10.00



Return:
Shipping Dept.-First Home Mtge.
1535 W. Loop South #400
Houston, Tx. 77027