

## RESCISSION OF NOTICE OF DEFAULT

Reference is made to that certain trust deed in which Casey Eugene Cunningham was grantor, Mountain Title Company of Klamath County was trustee and Larry J. Atkison & Patsy J. Atkison or the survivor thereof was beneficiary, said trust deed was recorded January 8, 1992, in book/volume No. M92, at page 402 of the mortgage records of Klamath County, Oregon, and conveyed to the said trustee the following real property situated in said county:

Lot 5 in Block 11 of STEWART ADDITION, according to the official plat thereof on file in the office of the county Clerk of Klamath County, Oregon

A notice of grantor's default under said trust deed, dated June 10, 1992, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by said trust deed was recorded on June 11, 1992, in said mortgage records, in book/volume No. M92 at page 12698; thereafter by reason of certain payments on said obligations made as permitted by the provisions of Section 86.760, Oregon Revised Statutes, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

NOW THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell; said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default (past, present or future) under said trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

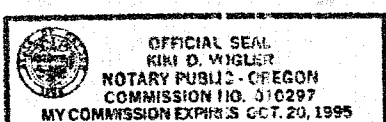
IN WITNESS WHEREOF, the undersigned trustee has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

Andrew C. Brandsness  
Trustee  
411 Pine St.  
Klamath Falls, OR 97601  
(503)882-6616

STATE OF OREGON

County of Klamath } s. July 21, 1992.

Personally appeared the above named Andrew C. Brandsness and acknowledged the foregoing instrument to be his voluntary act and deed.



Before me:

Kiki D. Wiegler  
Notary Public for Oregon  
My commission expires: Oct. 20, 1995

## AFTER RECORDING RETURN TO:

Brandsness & Brandsness, P.C.  
411 Pine Street  
Klamath Falls, Oregon 97601

STATE OF OREGON, )  
County of Klamath ) s.

I certify that the within instrument was received for record on the 23rd day of July, 1992, at 2:17 o'clock P.M., and recorded in book/volume No. M92 on page 16318 or as fee/file/instrument/microfilm/reception No 47931, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk  
Name Title  
By Brandness & Brandsness Deputy

Fee \$10.00