

48086

LINE OF CREDIT MORTGAGE  
MODIFICATION OF DEED OF TRUST AND ADVANCELINE  
VARIABLE RATE LINE OF CREDIT AGREEMENT  
DATED July 27, 19 92

BETWEEN: First Interstate Bank of Oregon, N.A. ("Bank") whose address is  
601 Main St., Klamath Falls, OR 97601

AND: Harold R. Heaton and Sally P. Heaton ("Borrower") whose address is  
1111 Patterson, Klamath Falls, OR 97603

RECITALS:  
Borrower and Bank are parties to a November 7, 19 88 AdvanceLine Variable Rate Line  
of Credit Agreement ("Agreement") and Addendum to AdvanceLine Variable Rate Line of Credit Agreement ("Addendum").  
Indebtedness owing by Borrower to Bank pursuant to the Agreement is secured by a November 7,  
19 88 Deed of Trust ("Trust Deed") executed by Borrower as Grantor in favor of Bank as Beneficiary and conveying  
to the Trustee named therein the following described real property in Klamath County, Oregon:

Moyina 1st Addition Lot 2 Block 1

The Trust Deed was recorded November 16, 19 88 in Klamath County,  
Oregon Mortgage Records as Page 19344 of Book (strike one) M88

The credit limit under Agreement is \$ 150,000.00 and Borrower has asked Bank to increase it to  
\$ 285,000.00

Bank is agreeable to the increase provided:

- (i) the Trust Deed secures the increased credit limit; and
- (ii) If the corresponding Annual Percentage Rate provided in the Agreement is not the corresponding Annual  
Percentage Rate currently applicable to Borrower's type of account, the corresponding Annual Percentage  
Rate provided in the Agreement is changed to the current corresponding Annual Percentage Rate.

AGREEMENT:

1. Agreement is amended to provide for a \$ 285,000.00 credit limit.
2. Trust Deed is amended by increasing to \$ 285,000.00 the principal amount of indebtedness  
incurred pursuant to the Agreement that Trust Deed secures.
3. If the Trust Deed does not already have the words "LINE OF CREDIT MORTGAGE" at the top, the Trust  
Deed is amended by adding "LINE OF CREDIT MORTGAGE" at the top.
4. ☐ The Agreement is amended to provide that your corresponding Annual Percentage Rate for each day of  
any billing cycle is \_\_\_\_\_ % above the Bank's Prime Rate which was in effect on the first day of the preceding  
calendar month.
5. ☒ Your corresponding Annual Percentage Rate is as provided in the Agreement.  
Borrower will be paying upon signing this modification the following fees:  
Modification Fee **FINANCE CHARGE** \$ 25.00  
Modification recording fees \$ 15.00
6. Except as herein modified in the manner and on the terms and conditions hereinabove stated, the  
Agreement, Addendum and Trust Deed shall be and remain in full force and effect, with all the terms and conditions of which  
Borrower does agree to comply in the same manner and to the same extent as though the provisions thereof were in all  
respects incorporated herein and made a part of this Agreement.
7. By signing below Borrower is agreeing to this modification and acknowledging that Borrower has received  
a copy of it.

FIRST INTERSTATE BANK OF OREGON, N.A.

By W.W. Keeney  
TITLE: Coml Loan Officer W. Keeney  
☒ W.W. Keeney  
BORROWER  
☒ Harold R. Heaton  
BORROWER

State of Oregon )  
County of Klamath ) ss:

The foregoing instrument was acknowledged before me this 27th day of July  
19 92, by W. W. Keeney  
of FIRST INTERSTATE BANK OF OREGON, N.A., a national banking association, on behalf of this association.

State of Oregon )  
County of Klamath ) ss:

The foregoing instrument was acknowledged before me this 27th day of July  
19 92, by Harold R. Heaton & Sally P. Heaton

NOTARY PUBLIC FOR THE STATE OF OREGON  
MY COMMISSION EXPIRES Apr 8, 1996  
OFFICIAL SEAL  
CLARA CARROLL  
NOTARY PUBLIC OREGON  
COMMISSION NO. 014374  
MY COMMISSION EXPIRES APR 8, 1996

NOTARY PUBLIC FOR THE STATE OF OREGON  
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OFFICIAL SEAL  
CLARA CARROLL  
NOTARY PUBLIC OREGON  
COMMISSION NO. 014374  
MY COMMISSION EXPIRES APR 8, 1996

ALC-32 3-900

(Use only for modification of ExecutiveLine ALC-6 and ALC-8)

First Interstate Bank of Oregon  
P. O. Box 608  
Klamath Falls, Or 97601

Please return to:

7/20  
21,500

080002 100

0021  
16631

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Frist Interstate the 28th day  
of July A.D., 19 92 at 10:22 o'clock A.M., and duly recorded in Vol. M92,  
of Mortgages on Page 16630.

Evelyn Biehn, County Clerk

By *[Signature]*

FEE \$15.00