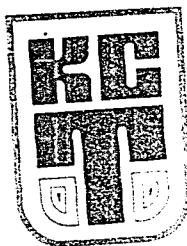


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KLAMATH COUNTY TITLE COMPANY

Vol. 92 Page 16727



K-44266

STATUTORY WARRANTY DEED (Individual or Corporation)

PINECREST ESTATES, INC., AN OREGON CORPORATION

Grantor

conveys and warrants to MARC D. HILL AND KANDY HILL, HUSBAND AND WIFE

Grantee

the following described real property in the County of KLAMATH and State of Oregon.

Lot 2 in Block 1, Tract 1093 Pinecrest, according to the official plat thereof
on file in the office of the County Clerk of Klamath County, Oregon.

Account #3614-30D-200
Key #364322

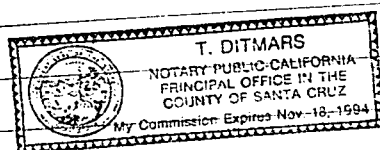
This property is free of liens and encumbrances, EXCEPT:

Subject to reservations and restrictions of record, rights of way, and
easements of record and those apparent upon the land, contracts and/or
liens for irrigation and/or drainage.

The true consideration for this conveyance is \$ 6,000.00 (Here comply with the requirements of ORS 93.030*)

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF
APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT THE PERSON
ACQUIRING THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO
VERIFY APPROVED USES.

DATED this 21st day of July 19 92 If a corporate grantor it has caused its name to be signed by
resolution of its board of directors.



PINECREST ESTATES, INC., AN OREGON CORPORATION

X BY: Walter E. Remstedt V.P.

STATE OF OREGON, County of _____, ss.
The foregoing instrument was acknowledged before me
this _____ day of _____ 19 _____
by _____

CORPORATE ACKNOWLEDGEMENT
STATE OF ~~OREGON~~ County of Santa Cruz, ss.
The foregoing instrument was acknowledged before me
this 21 day of July 19 92
by Walter E. Remstedt, V.P. and
by _____
of _____
a corporation, on behalf of the corporation.

Notary Public for Oregon
My commission expires:

Notary Public for California
My commission expires: 11-18-94

THIS SPACE RESERVED FOR RECORDER'S USE

After recording return to:

Marc & Kandy Hill
PO Box 167
Bly OR 97622

NAME, ADDRESS, ZIP

Until a change is requested all tax statements shall be sent to the following address

Marc & Kandy Hill
PO Box 167
Bly OR 97622

CAT. NO. NN00737
TO 1945 CA (8-84)
(Corporation)

TICOR TITLE INSURANCE

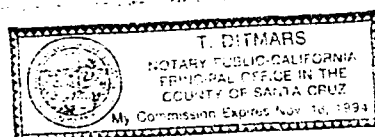
STATE OF CALIFORNIA
COUNTY OF Santa Cruz

SS.

On July 21st, 1992 before me, the undersigned, a Notary Public in and for
said State, personally appeared Walter E. Remstedt
personally known to me or proved to me on the basis
of satisfactory evidence to be the person who executed
the within instrument as the Vice-President
President, and

~~personally known to me or proved to me on the basis of satisfactory evidence to be the person who executed the within instrument as the Secretary of the Corporation~~
that executed the within instrument and acknowledged
to me that such corporation executed the within instrument pursuant to its by-laws or a resolution of its board of directors.
WITNESS my hand and official seal.

Signature T. Ditmars



(This area for official notarial seal)

STATE OF OREGON: COUNTY OF KLAMATH: SS.

Filed for record at request of Klamath County Title Co. the 29th day
of July A.D., 19 92 at 9:05 o'clock A.M., and duly recorded in Vol. M92,
of Deeds on Page 16727.
Evelyn Biehn County Clerk
By [Signature]

FEE \$35.00